

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

PROFIT GUIDANCE FOR THE HALF YEAR RESULTS ENDED 30 JUNE 2018

The Board of Directors (“**Board**”) of Chaswood Resources Holdings Ltd (“**Company**”) together with its subsidiaries (“**Group**”) wish to issue a profit guidance regarding the financial results of the Group for the half year ended 30 June 2018 (“**1H FY2018**”).

The Group is expected to report a loss after tax for 1H FY2018. The loss after tax in 1H FY2018 is expected to be lower than loss after tax in 1H FY2017. Based on a preliminary review of the unaudited financial results of the Group for 1H FY2018, the net loss after tax arose mainly attributable to lower revenue amidst challenging market conditions of the industry and closure of non-profitable outlets in Malaysia. Nevertheless, the operating costs and expenses were lower in 1H FY2018 as compared to 1H FY2017 with various cost-cutting measures being under-taken during the period.

Further details of the Group’s performance will be disclosed in the Company’s announcement of the Group’s unaudited financial results for 1H FY2018 on or before 14 August 2018.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers before trading or making any investment decision on the Company’s securities.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
7 August 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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