

6 April 2020

Dear Shareholder

## THE COVID-19 SITUATION

The Board of Directors of Golden Agri-Resources Ltd (the “Company”) refers to the 2020 Annual Meeting of the Company (“Annual Meeting”) scheduled to take place on Monday, 27 April 2020 at 3.00 p.m. at PARKROYAL on Beach Road, Grand Ballroom, Level 1, 7500 Beach Road, Singapore 199591 (the “Venue”).

Since the start of the COVID-19 (Coronavirus Disease 2019) outbreak, the authorities in Singapore have issued a series of measures and introduced a series of subsidiary legislations and advisories to reduce the risk of community spread of the disease; the latest of which was issued by the Ministry of Health dated 3 April 2020 (the “Circuit Breaker Announcement”).

Pursuant to the Circuit Breaker Announcement, from 7 April 2020 to 4 May 2020, heightened safe-distancing measures will be implemented to pre-empt escalating infections of COVID-19. Among these is that the Venue may no longer be available to the Company.

In view of the above, please do not present yourself or your proxy or your corporate representative, physically, at the Venue for the Annual Meeting. The Company will instead, subject to approval by the authorities, be making arrangements for the Annual Meeting to take place at an alternative venue.

Meanwhile we seek your co-operation in the following matters:

- (1) Shareholders are advised to vote on the Resolutions to be tabled at the Annual Meeting by appointing the Chairman of the Annual Meeting as your proxy, and to indicate how you wish your votes to be cast, on your behalf, in the Proxy Form. Proxy Forms must reach the Company on or before 3.00 pm on Friday, 24 April 2020. You are advised to send in your Proxy Form by email to [investor@goldenagri.com.sg](mailto:investor@goldenagri.com.sg). Sending your Proxy Form to the Company’s mailing address at 108 Pasir Panjang Road #06-00 Golden Agri Plaza, Singapore 118535, may result in your submission being overlooked in view of the limitations imposed by the Circuit Breaker Announcement.
- (2) You are encouraged to ask the Directors and the Company questions on matters related to the Annual Meeting. To do so, please submit your questions no later than 3.00 pm on Friday, 24 April 2020 to [investor@goldenagri.com.sg](mailto:investor@goldenagri.com.sg) stating your question, your full name and whether you are a Shareholder or a Proxy or a Corporate Representative of a Corporate Shareholder. Any question without these identification details will not be entertained.
- (3) The Company will webcast the entire Annual Meeting on-line, commencing at 3.00 p.m.

Details on the alternative venue, Shareholders’ registration and the procedures for attending the webcast will be announced on SGXNET as soon as possible.

As the COVID-19 situation continues to evolve, you are requested to regularly check announcements made by the Company on SGXNET regarding the Annual Meeting. If you have any questions pertaining

to the actions taken by the Company, please email the Company at [investor@goldenagri.com.sg](mailto:investor@goldenagri.com.sg) and the Company will try its best to address any of your concerns.

The Company recognises the unprecedented measures taken by it in light of the COVID-19 outbreak, and seek all Shareholders understanding. The Company will continue to monitor developments and may take any further measures as recommended by the relevant authorities.

The Company wishes all to stay in good health.

By Order of the Board  
**GOLDEN AGRI-RESOURCES LTD**

Rafael Buhay Concepcion, Jr.  
Director