

SINOCLOUD GROUP LIMITED

(Company Registration No. 34050)
(Incorporated in Bermuda)

RECEIPT OF LISTING AND QUOTATION NOTICE FOR UP TO 5,647,272,727 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY PURSUANT TO THE PROPOSED CONVERTIBLE BOND ISSUANCE

The board of directors ("**Board**") of SinoCloud Group Limited (the "**Company**") refers to the Company's announcement dated 11 October 2020 and the circular to shareholders of the Company dated 14 October 2020 (the "**Circular**"), in relation to the issuance of a 6.0% interest-bearing convertible bond of principal amount of up to HK\$31,060,000 by the Company to Mr Lam Cho Ying, Terence Joe ("**Proposed Convertible Bond Issuance**").

Unless otherwise defined herein, all capitalised terms shall have the same meanings as ascribed to them in the Circular.

The Board is pleased to announce that the Company had, on 24 November 2020, received the listing and quotation notice ("**LQN**") from the SGX-ST for the listing of and quotation for up to 5,647,272,727 Conversion Shares on the Catalist, subject to the Company's compliance with the SGX-ST's listing requirements. The Conversion Shares are to be allotted and issued by the Company to the Bondholder as and when the Bondholder converts all or part of the principal amount of the outstanding Bond (including any accrued and unpaid interest) into new Shares, at the Conversion Price of S\$0.0011 per Conversion Share.

The LQN is not to be taken as an indication of the merits of the Conversion Shares, the Bond, the Convertible Bond Agreement, the Company, its subsidiaries and their securities.

A separate announcement will be released by the Company upon the allotment and issuance, as well as the listing of and quotation for the Consideration Shares on the Catalist.

BY ORDER OF THE BOARD

Chan Andrew Wai Men
Chairman and Chief Executive Officer

24 November 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng g, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.