

GAYLIN HOLDINGS LIMITED
(Registration No: 201004068M)
(Incorporated in the Republic of Singapore)

REPLACEMENT ANNOUNCEMENT
- RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 3 OCTOBER 2018

The Board of Directors of Gaylin Holdings Limited (the "**Company**") wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, on a poll vote, all the ordinary resolutions as set out in the Notice of Extraordinary General Meeting ("**EGM**") dated 14 September 2018 have been duly approved and passed by the shareholders of the Company at the EGM held on 3 October 2018.

The results of the poll on each of the resolutions put to vote at the EGM are set out below for information:-

(a) Breakdown of all valid votes cast at the EGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	Percentage %	Number of shares	Percentage %
Ordinary Resolution 1					
The Proposed Acquisition of the entire share capital of Amos International Holdings Pte. Ltd. as an interested person transaction and a major transaction	242,978,100	233,977,100	96.296	9,001,000	3.704
Ordinary Resolution 2					
The Proposed Allotment and issue of up to 863,410,176 ordinary shares in the share capital of the Company at the issue price of S\$0.060 each, as consideration for the Proposed Acquisition	242,978,100	233,977,100	96.296	9,001,000	3.704

(b) Details of parties who are required to abstain from voting on the aforesaid resolutions, including the number of shares held and the individual resolutions on which they abstained from voting:

<u>Resolution number and details</u>	<u>Name</u>	<u>Number of shares held</u>
<u>Ordinary Resolution 1</u>	<u>PeakBayou Ltd.</u>	<u>1,360,000,000</u>
<u>Ordinary Resolution 2</u>	<u>PeakBayou Ltd.</u>	<u>1,360,000,000</u>

PeakBayou Ltd.'s shares were not represented by a corporate representative or proxy at the EGM.

(c) Name of firm and/or person appointed as scrutineer:

Ardent Business Advisory Pte. Ltd. was appointed as scrutineer of the EGM.

By Order of the Board

Kyle Arnold Shaw, Jr.
Executive Chairman
GAYLIN HOLDINGS LIMITED

3 October 2018