

ELEKTROMOTIVE GROUP LIMITED

(Incorporated in Singapore) (Company Registration Number 199407135Z)

CHANGE OF CONTINUING SPONSOR

This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte, Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

Name: Mr. Chew Kok Liang, Registered Professional Address: Six Battery Road, #10-01, Singapore 049909

Tel: (65) 6381 6757

The Board of Directors (the "Board") of Elektromotive Group Limited (the "Company") wishes to announce that it has appointed PrimePartners Corporate Finance Pte. Ltd. ("PPCF") to act as its new Continuing Sponsor, in place of the current Continuing Sponsor, RHT Capital Pte. Ltd. ("RHT"). PPCF's appointment as Continuing Sponsor will take effect from 9 February 2015.

Pursuant to Rule 228(5) of Section B (Rules of Catalist) of the SGX-ST Listing Manual ("Rules of Catalist"), RHT, as the current Continuing Sponsor, has confirmed that as of the date of this announcement and based on information available to RHT, it is not aware of any non-compliance with the Rules of Catalist by the Company that has not been brought to the attention of PPCF. RHT has also made itself available for discussion with PPCF as required under Rule 228(3) of the Rules of Catalist.

The Board would like to take this opportunity to record its thanks to RHT for its past guidance and sponsorship as a Continuing Sponsor.

By Order of the Board

Ricky Ang Gee Hing Executive Vice-Chairman and MD 6 February 2015