SINOCLOUD GROUP LIMITED

(Company Registration No. 34050)
(Incorporated in Bermuda)

UPDATE ON CESSATION AND APPOINTMENT OF CONTINUING SPONSORSHIP

The board of directors (the "**Board**") of SinoCloud Group Limited (the "**Company**") refers to the Company's announcements ("**Announcements**") (i) dated 27 November 2024, in relation to the receipt of a notice of termination from the Company's continuing sponsor, ZICO Capital Pte. Ltd. ("**ZICO Capital**"), and (ii) dated 25 February 2025 and 14 March 2025, in relation to the updates on cessation and appointment of continuing sponsorship. Unless otherwise defined, all capitalised terms used herein shall have the same meanings as ascribed to them in the Announcements.

Further to the Announcements, the Company wishes to announce that the sponsorship by ZICO Capital will cease with effect from 29 March 2025. As at 28 March 2025, the Company has yet to appoint a new continuing sponsor. The shortlisted potential firm is in the midst of conducting requisite due diligence for the purpose of onboarding the Company as a sponsored issuer and the Company will provide an update to shareholders once a new continuing sponsor has been engaged.

As the Company has yet to appoint a new continuing sponsor following the cessation of ZICO Capital as the Company's continuing sponsor, pursuant to Rule 746(4) of the Catalist Rules, trading of the Company's shares will be suspended with effect from 1 April 2025. The Company also wishes to highlight that pursuant to Rules 746(5) and 1305(1)(c) of the Catalist Rules, the SGX-ST may remove the Company from its Official List (without the agreement of the Company) if the Company does not have a continuing sponsor for more than three (3) continuous months.

Pursuant to the requirement under Rule 228(5) of the Catalist Rules, ZICO Capital has confirmed that, as at the date of this announcement, based on the information made available to ZICO Capital, ZICO Capital is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of the SGX-ST.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Chan Andrew Wai Men
Executive Chairman

28 March 2025

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Alex Tan, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.