



SING HOLDINGS LIMITED

UEN No.: 196400165G

UPDATE ON LEGAL ACTION INVOLVING DISSOLVED SUBSIDIARY

The Board of Directors (the "**Board**") of Sing Holdings Limited ("**Company**") refers to its announcement on 8 April 2022 in relation to an application served by The Management Corporation Strata Title Plan No. 4339 ("**MCST**") ("**Court Application**") on the former liquidators of Coral Edge Development Pte. Ltd. ("**CED**"). CED was the developer of Waterwoods Executive Condominium ("**Development**") and prior to its dissolution, a 70% owned subsidiary of the Company.

In the Court Application, the MCST seeks the following:

- (a) that the dissolution of CED be declared void; or
- (b) an order to defer the date on which CED's dissolution is to take effect and leave to be granted for the MCST to commence legal proceedings against CED for alleged defects to the Development.

The Board now wishes to inform that the Court has on 22 August 2022 ordered that the Court Application be dismissed with costs to be paid by the MCST to the former liquidators of CED.

BY ORDER OF THE BOARD

Lee Sze Hao
Director

29 August 2022