



KOON HOLDINGS LIMITED
(INCORPORATED IN THE REPUBLIC OF SINGAPORE)
(COMPANY REGISTRATION NO. 200303284M)
(ARBN 105 734 709)

Disclaimer of Conclusion by Auditors in the Report on Review of interim financial information for the six months ended 30 June 2019

The board of directors (the “**Board**” or “**Directors**”) of Koon Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), wishes to announce that the Group’s independent auditor, Ernst and Young LLP (the “**Auditor**”) has issued a disclaimer of conclusion (the “**Disclaimer of Conclusion**”) and indicated the existence of a material uncertainty related to going concern (the “**Material Uncertainty**”) on the interim financial information for the six months ended 30 June 2019 (“**1H2019**”).

The basis for the Disclaimer of Conclusion and Material Uncertainty are set out in more details in the Independent Auditor’s Report for 1H2019 (the “**Independent Auditor’s Report**”), a copy of which has been announced separately today.

Shareholders of the Company are advised to read this announcement in conjunction with the Independent Auditor’s Report and in their entirety.

By Order of the Board

Oh Koon Sun
Acting Managing Director
30 August 2019