# SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

## NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

#### **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

#### Part I - General

	Tarti Goneral
1.	Name of Listed Issuer:
	HRNETGROUP LIMITED
2.	Type of Listed Issuer:  ✓ Company/Corporation  ☐ Registered/Recognised Business Trust  ☐ Real Estate Investment Trust
3.	Is more than one Substantial Shareholder/Unitholder giving notice in this form?  No (Please proceed to complete Part II)  Yes (Please proceed to complete Parts III & IV)
4.	Date of notification to Listed Issuer:
	01-Mar-2018

### Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]



lame of Substantial Shareholder/Unitholder:
MCO Global Ltd.
S Substantial Shareholder/Unitholder a fund manager or a person whose interest in the ecurities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
otification in respect of:
Becoming a Substantial Shareholder/Unitholder
Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde
Ceasing to be a Substantial Shareholder/Unitholder
ate of acquisition of or change in interest:
3-Feb-2018
eate on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the hange in, interest (if different from item 4 above, please specify the date):
3-Feb-2018
xplanation (if the date of becoming aware is different from the date of acquisition of, or the
hange in, interest):

warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	751,885,600	751,885,600
As a percentage of total no. of voting shares/units:	0	74.341	74.341
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 751,925,600	<i>Total</i> 751,925,600

8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]			
	SIMCO Global Ltd. has a deemed interest by virtue of Section 4(5) of the Securities and Futures Act (Cap. 289) arising from the listing of the shares of HRNETGROUP LIMITED on 16 June 2017.			
	Credit Suisse Trust Limited's deemed interest in HRNETGROUP LIMITED, in its capacity as trustee of the SIMCO Trust, arises by virtue of it having, as at the date of this notice, a 100% indirect holding in SIMCO Global Ltd. (via Seletar Limited and Serangoon Limited as nominees), which has a 100% shareholding in SIMCO Ltd, which in turn has a direct and deemed interest in 751,925,600 shares (74.345%) of HRNETGROUP LIMITED as at the date of this notice.			
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]			
	Credit Suisse Trust Limited, in its capacity as trustee of the SIMCO Trust, has, as at the date of this notice, a 100% indirect holding in SIMCO Global Ltd. (via Seletar Limited and Serangoon Limited as nominees).			
10.	Attachments (if any):			
	(The total file size for all attachment(s) should not exceed 1MB.)			
11.	If this is a replacement of an earlier notification, please provide:			
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):			
	(b) Date of the Initial Announcement:			
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:			
12.	Remarks (if any):			
	1. The percentages in shareholdings are calculated based on an issued share capital of 1,011,406,872 shares as at 28 February 2018.			
	2. Notwithstanding the elections given in items 1, 2 and 3 above (which are mandatory fields), there has been no change in SIMCO Ltd's whole percentage level of interest from that disclosed on 2 January 2018, being the date of the last substantial shareholder notification given by SIMCO Ltd. This notification is being given for record purposes only, in order to show SIMCO Ltd's interest in ordinary shares as at 28 February 2018 following the acquisition of 60,000 shares by SIMCO Ltd via a market transaction on 27 February 2018 and 40,000 shares by SIMCO Ltd via a market transaction on 28 February 2018.			
Sub	stantial Shareholder/Unitholder B			
	<u> </u>			

	Credit Suisse Trust Limited
	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
	Notification in respect of:
	☐ Becoming a Substantial Shareholder/Unitholder
[	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde
	Ceasing to be a Substantial Shareholder/Unitholder
	Date of acquisition of or change in interest:
	28-Feb-2018
	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	28-Feb-2018
	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
I	N/A
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Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	751,885,600	751,885,600
As a percentage of total no. of voting shares/units:	0	74.341	74.341
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 751,925,600	<i>Total</i> 751,925,600

Circumstances giving rise to deemed interests (if the interest is such): 8. [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

SIMCO Global Ltd. has a deemed interest by virtue of Section 4(5) of the Securities and Futures Act (Cap. 289) arising from the listing of the shares of HRNETGROUP LIMITED on 16 June 2017.

Credit Suisse Trust Limited's deemed interest in HRNETGROUP LIMITED, in its capacity as trustee of the SIMCO Trust, arises by virtue of it having, as at the date of this notice, a 100% indirect holding in SIMCO Global Ltd. (via Seletar Limited and Serangoon Limited as nominees), which has a 100% shareholding in SIMCO Ltd, which in turn has a direct and deemed interest in 751,925,600 shares (74.345%) of HRNETGROUP LIMITED as at the date of this notice.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Credit Suisse Trust Limited, in its capacity as trustee of the SIMCO Trust, has, as at the date of this notice, a 100% indirect holding in SIMCO Global Ltd. (via Seletar Limited and Serangoon Limited as nominees).

10.	Attac	chments (if any): 1
11.	If this	s is a <b>replacement</b> of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rema	arks ( <i>if any</i> ):

- 1. The percentages in shareholdings are calculated based on an issued share capital of 1,011,406,872 shares as at 28 February 2018.
- 2. Notwithstanding the elections given in items 1, 2 and 3 above (which are mandatory fields), there has been no change in SIMCO Ltd's whole percentage level of interest from that disclosed on 2 January 2018, being the date of the last substantial shareholder notification given by SIMCO Ltd. This notification is being given for record purposes only, in order to show SIMCO Ltd's interest in ordinary shares as at 28 February 2018 following the acquisition of 60,000 shares by SIMCO Ltd via a market transaction on 27 February 2018 and 40,000 shares by SIMCO Ltd via a market transaction on 28 February 2018.

#### Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	40,000 shares acquired by SIMCO Ltd
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	S\$0.80 per share
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	✓ Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in ( <i>please specify</i> ):
	Others (please specify):

5.	Part	iculars of Individual submitting this notification form to the Listed Issuer:	
	(a)	Name of Individual:	
		Ricko Tan	
	(b)	Designation (if applicable):	
		Trust Manager	
	(c)	Name of entity (if applicable):	
		Credit Suisse Trust Limited	
		on Reference Number (auto-generated):  2   3   0   2   4   9   5   1   2   4   9   3	