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This announcement is for information purposes only, and does not constitute an invitation or an offer to acquire, purchase, or subscribe for or sell any securities. This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities law of any such jurisdiction. Any materials relating to the Offers do not constitute, and may not be used in connection with, any form of offer or solicitation in any place where such offers or solicitations are not permitted by law. If a jurisdiction requires the Exchange Offer and/or Tender Offer to be made by a licensed broker or dealer and the Sole Dealer Manager or any of its affiliates is such a licensed broker or dealer in such jurisdiction, the Exchange Offer and/or Tender Offer shall be deemed to be made by the Sole Dealer Manager or such affiliate (as the case may be) on behalf of the Company in such jurisdiction.



San Miguel Global Power Holdings Corp.
(formerly known as SMC Global Power Holdings Corp.)
(incorporated with limited liability in the Republic of the Philippines)
(the “Company”)

Aggregate Principal Amount of Existing Securities validly (i) offered for exchange pursuant to the Exchange Offer; and (ii) tendered for purchase pursuant to the Tender Offer

Reference is made to the announcements of the Company dated 2 June 2026 (the “**Announcements**”) in respect of (i) its invitation to eligible holders of the outstanding Existing Securities to the Exchange Offer and the Tender Offer; and (ii) the Minimum New Issue Initial Distribution Rate of the New Securities, respectively. Capitalised terms used and not otherwise defined in this announcement have the meanings given to them in the exchange and tender offer memorandum dated 2 June 2026 (the “**Offer Memorandum**”) and the Announcements.

Following the Expiration Deadline at 4:00 p.m. (London time) on 8 June 2026, the Company is pleased to announce the principal amounts of Existing Securities which were validly (i) offered for exchange pursuant to the Exchange Offer; and (ii) tendered for purchase pursuant to the Tender Offer, each as set out in the table below.

Existing Securities	Outstanding Principal Amount	ISIN/Common Code	Principal amount of Existing Securities validly offered for exchange pursuant to the Exchange Offer	Principal amount of Existing Securities validly tendered for purchase pursuant to the Tender Offer
5.45% Senior Perpetual Capital Securities issued on 9 June 2021	US\$683,548,000	ISIN: XS2346954873 / Common Code: 234695487	U.S.\$265,358,000	U.S.\$153,542,000

The pricing of the New Securities remains subject to market conditions and may occur on or after 9 June 2026 (such date, the “**Pricing Date**”). Completion of the Offers remains subject to the fulfillment or waiver of the New Issue Condition and other conditions contained in the Offer Memorandum. Until (i) the Company announces whether it has decided to accept valid offers to exchange and/or tenders to purchase of Existing Securities pursuant to the Offers and (ii) the New Issue Condition is satisfied (or waived), no assurance can be given that any or all of the Offers will be completed.

The Company will make further announcements in respect of whether it will accept valid offers of Existing Securities for exchange and tenders of Existing Securities for purchase (including the Maximum Tender Acceptance Amount) as soon as reasonably practicable on or after the Pricing Date (such date, the **“Results Announcement Date”**).

In addition to the final results of the Offers, the Company will announce the pricing terms of the New Securities (including the New Issue Initial Rate of Distribution and New Issue Initial Credit Spread) and the expected settlement date for the Exchange Offer and the Tender Offer, and issue date of the New Securities (such date, the **“Settlement Date”**) on the Results Announcement Date.

The Company may, in its sole discretion, extend, re-open, amend, waive in whole or in part any condition to, and/or withdraw or terminate, any or all of the Offers (subject to applicable law and as provided in the Offer Memorandum).

None of the Exchange Offer and the Tender Offer is being made within, and the Offer Memorandum is not for distribution in, the United States. The Offer Memorandum is not an offer of securities for sale in the United States or any other jurisdiction where it is unlawful to offer such securities, including the New Securities, for sale. Securities may not be offered, sold or delivered in the United States absent registration or an exemption from registration. The New Securities have not been and will not be registered under the Securities Act, and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the New Securities are being offered and sold only outside the United States in offshore transactions in reliance on Regulation S under the Securities Act.

For a detailed statement of the terms and conditions of the Exchange Offer and the Tender Offer, Securityholders should refer to the Offer Memorandum, available from the Transaction Website: <https://projects.sodali.com/sanmiguel>, subject to eligibility confirmation and registration.

Dated: 9 June 2026

<i>Requests for information in relation to the Offers should be directed to:</i> SOLE DEALER MANAGER	
Standard Chartered Bank One Basinghall Avenue London EC2V 5DD United Kingdom Attention: Capital Markets Philippines Email: Liability_Management@sc.com	
<i>Requests for information in relation to the procedures in relation to offering for exchange or tendering for purchase, as applicable, of Existing Securities and participating in the Offers and the submission of an Exchange Instruction or a Tender Instruction should be directed to the Exchange and Tender Agent:</i>	
THE EXCHANGE AND TENDER AGENT Sodali & Co	
In Hong Kong: 1401, 14/F 90 Connaught Road Central Sheung Wan Hong Kong Telephone: +852 2319 4130	In London: The Leadenhall Building 122 Leadenhall Street London EC3V 4AB United Kingdom Telephone: +44 20 4513 6933
E-mail: sanmiguel@investor.sodali.com Transaction Website: https://projects.sodali.com/sanmiguel	

This announcement must be read in conjunction with the Offer Memorandum. This announcement and the Offer Memorandum contain important information which should be read carefully before any decision is made with respect to the Offers.

Securityholders should independently analyze the value of the Existing Securities and make an independent assessment of the terms of the Offers. None of the Company, the Sole Dealer Manager or the Exchange and Tender Agent has expressed any opinion as to whether the terms of the Offers are fair. None of the Company, the Sole Dealer Manager or the Exchange and Tender Agent makes any recommendation whether Securityholders should offer any or all of their Existing Securities for exchange or tender any or all of their Existing Securities for purchase or refrain from doing so pursuant to the Offers, and none of them has authorized anyone to make any such recommendation.

Each Securityholder participating in the Offers will be deemed to give certain representations as set out in the Offer Memorandum. Any offer for exchange or tender for purchase of Existing Securities from a Securityholder that is unable to make these representations will not be accepted. Each of the Company, the Sole Dealer Manager and the Exchange and Tender Agent reserves the right, in its absolute discretion, to investigate, in relation to any offer for exchange or tender for purchase of Existing Securities pursuant to the Offers, whether any such representation given by a Securityholder is correct and, if such investigation is undertaken and as a result the Company determines (for any reason) that such representation is not correct, such offer or tender shall not be accepted.

The securities referred to herein have not and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”), or the securities laws of any state of the United States or any other jurisdiction. The securities referred to herein may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. No public offering of the securities referred to herein is being made in the United States or in any other jurisdiction.

NONE OF THE OFFER MEMORANDUM, OFFERING CIRCULARS, OR ANY RELATED DOCUMENT HAS BEEN REVIEWED BY THE PHILIPPINE SECURITIES AND EXCHANGE COMMISSION (THE “PHILIPPINE SEC”), AND NEITHER THE OFFERS NOR THE SECURITIES BEING REFERRED TO HEREIN, HAVE BEEN AND WILL BE REGISTERED WITH THE PHILIPPINE SEC UNDER THE SECURITIES REGULATION CODE OF THE PHILIPPINES AND ITS IMPLEMENTING RULES AND REGULATIONS, AS AMENDED (THE “PHILIPPINE SRC”). ANY OFFER OR SALE OF THE SECURITIES WITHIN THE PHILIPPINES IS SUBJECT TO THE REGISTRATION REQUIREMENTS UNDER THE PHILIPPINE SRC UNLESS SUCH OFFER OR SALE QUALIFIES AS AN EXEMPT TRANSACTION UNDER THE PHILIPPINE SRC.

The distribution of the Offer Memorandum in certain jurisdictions may be restricted by law. Securityholders and any other person into whose possession the Offer Memorandum comes are required by the Company to inform themselves about, and to observe, any such restrictions.