## **CSE GLOBAL LIMITED**

(Company Registration No. 198703851D) (Incorporated in Singapore)

## CLARIFICATION ON NOTE TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014 IN THE ANNUAL REPORT 2014

The Board of Directors (the "**Board**") of CSE Global Limited (the "**Company**") refers to Note 10 - "Gross amount due from/(to) customers for contract work-in-progress" on page 99 of the Company's Annual Report 2014 and wish to clarify that due to an administrative oversight, the amount of (\$8,697,000) disclosed as "Provision written back" in 2014 should instead be reported as "Utilisation" in 2014.

By Order of the Board

Lynn Wan Tiew Leng Company Secretary 16 April 2015