SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SHAREHOLDER(S) OF UNLISTED TRUSTEE-MANAGER OR RESPONSIBLE PERSON

FORM

5
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Shareholder(s) of an unlisted Trustee-Manager or Responsible Person to give notice under section 137P or 137ZA of the Securities and Futures Act (Cap. 289) (the "SFA") for change in interests in the Trustee-Manager or Responsible Person, as the case may be.
- 3. This Form 5 and a separate Form C, containing the particulars and contact details of the Shareholder(s), must be completed by the Shareholder(s) or a person duly authorised by the Shareholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Shareholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Trustee-Manager or Responsible Person via an electronic medium such as an e-mail attachment. The Trustee-Manager/Responsible Person will attach both forms to the prescribed SGXNet announcement template for dissemination under section 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Shareholder, all of these Shareholders may give notice using the same notification form.
- 6. Subject to paragraph 5, a separate notification form must be used by a Shareholder for each notifiable transaction. There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 8 of Part II. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 1 of Part III, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (b) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (c) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 8 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing, "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General
Name of Listed Issuer:
Ascott Residence Trust
Type of Listed Issuer: ☐ Registered/Recognised Business Trust ✓ Real Estate Investment Trust
Name of Trustee-Manager/Responsible Person:
Ascott Residence Trust Management Limited
Date of notification to Trustee-Manager/Responsible Person: 05-Jul-2019

Part II - Shareholder(s) details

	Shareholder A 🗊				
1.	Name of Shareholder:				
	TJ Holdings (III) Pte. Ltd.				

2. Date of acquisition of or change in interest:

03-Jul-2019	
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3. Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date):

03-Jul-2019	

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N.A.

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares:	0	0	0
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	Direct Interest 0	Deemed Interest 1,000,000	Total 1,000,000

6. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Pursuant to a share purchase agreement dated 14 January 2019 (the "14 January SPA") between CLA Real Estate Holdings Pte. Ltd. (formerly known as Ascendas-Singbridge Pte. Ltd.) ("CLA") and CapitaLand Limited ("CL"), CL agreed to acquire all the issued ordinary shares of Ascendas Pte Ltd and Singbridge Pte. Ltd. from CLA for a consideration of \$\$6,035.9 million (rounded to the nearest one decimal place), of which an amount of \$\$3,017.9 million (rounded to the nearest one decimal place) was satisfied by way of issuance of 862,264,714 Shares to CLA. Completion of said issuance took place on 28 June 2019.

CLA and Temasek Holdings (Private) Limited ("Temasek") had entered into a share purchase agreement dated 28 June 2019 (the "28 June SPA"), where Temasek agreed to sell, and CLA agreed to purchase 1,680,704,140 shares in CL ("Sale Shares") for a consideration amount of \$\$3.36 per Sale Share (rounded down to the nearest two decimal places) in accordance with the terms of the 28 June SPA. Completion of the 28 June SPA took place on 3 July 2019.

Following the completion of the 28 June SPA, CLA has an aggregate direct interest in 2,542,968,854 shares in CL, representing approximately 50.48% of the issued shares in CL.

Through its indirect wholly-owned subsidiary, CL is deemed interested in the 1,000,000 shares in Ascott Residence Trust Management Limited (the "ARTML Shares"), representing 100% of the equity interest in Ascott Residence Trust Management Limited.

Accordingly, CLA has a deemed interest in the ARTML Shares that CL is deemed interested in pursuant to Section 4 of the Securities and Futures Act (Cap 289, 2006 Rev Ed) (the "SFA").

TJ Holdings (III) Pte. Ltd. ("TJ(III)") holds 100% of the equity interest in CLA and TJ(III) is therefore deemed to be interested in the ARTML Shares that CLA is deemed to be interested in by virtue of Section 4 of the SFA.

7. Relationship between the Shareholders giving notice in this form: [You may attach a chart in item 8 to show the relationship between the Shareholders]

(i)	TJ Holdings (Ш	Pte. Ltd.	is a	a subsidi:	ary of	Glenville	Investment	s Pte.	Ltd.

- (ii) Glenville Investments Pte. Ltd. is a subsidiary of Mawson Peak Holdings Pte. Ltd.
- (iii) Mawson Peak Holdings Pte. Ltd. is a subsidiary of Bartley Investments Pte. Ltd.
- (iv) Bartley Investments Pte. Ltd. is a subsidiary of Tembusu Capital Pte. Ltd.

	(v) Te	mbusu Capital Pte. Ltd. is a subsidiary of Temasek Holdings (Private) Limited
8.	Atta	chments (if any): (The total file size for all attachment(s) should not exceed 1MB.)
9.	If thi	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Appouncement:

10. Remarks (if any):

Percentage of total number of voting shares was calculated based on 1,000,000 issued shares as of 3 July 2019.

Glenville Investments Pte. Ltd.			
Date of acquisition of or change in interes	st:		
03-Jul-2019			
Date on which Shareholder became awar (if different from item 2 above, please spe		n of, or change	e in, interest 🕤
03-Jul-2019			
Explanation (if the date of becoming awain, interest):	are is different from	m the date of a	acquisition of, or cha
N.A.			
Quantum of total voting shares (include convertible debentures (conversion prior transaction:	e known}) held b	by Shareholde	er before and after
Immediately before the transaction	Direct Interest	Deemed Inte	
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares:	0	0	0
Immediately after the transaction	Direct Interest	Deemed Inte	erest Total
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares:	0	100	100
Circumstances giving rise to deemed inte [You may attach a chart in item 8 to illustrate	•	•	rest arises]
Glenville Investments Pte. Ltd. ("Glenville") holds the equity interest in CLA and Glenville is therefo deemed to be interested in by virtue of Section 4	ore deemed to be inte		
Relationship between the Shareholders g [You may attach a chart in item 8 to show the			ders]
(i) TJ Holdings (III) Pte. Ltd. is a subsidiary of Glen (ii) Glenville Investments Pte. Ltd. is a subsidiary ((iii) Mawson Peak Holdings Pte. Ltd. is a subsidiary (iv) Bartley Investments Pte. Ltd. is a subsidiary of	of Mawson Peak Hold ry of Bartley Investme	ings Pte. Ltd. nts Pte. Ltd.	

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Shareholder B

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Name of Shareholder:

	(v) Tembusu Capital Pte. Ltd. is a subsidiary of Temasek Holdings (Private) Limited					
8.	Attachments (if any): 🕤					
	(The total file size for all attachment(s) should not exceed 1MB.)					
9.	If this is a replacement of an earlier notification, please provide:					
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNe (the "Initial Announcement"):					
	(b) Date of the Initial Announcement:					
	15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:					
10.	Remarks (<i>if any</i>):					
	Please refer to paragraph 10 of the notice by Substantial Shareholder A above.					
	Shareholder C					
1.	Name of Shareholder:					
	Mawson Peak Holdings Pte. Ltd.					
2.	Date of acquisition of or change in interest:					
	03-Jul-2019					
3.	Date on which Shareholder became aware of the acquisition of, or change in, interest (1) (if different from item 2 above, please specify the date):					
	03-Jul-2019					
4.	Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):					
	N.A.					
5.	Quantum of total voting shares (including voting shares underlying rights/options/warrants convertible debentures {conversion price known}) held by Shareholder before and after the transaction:					
	Immediately before the transaction					
	No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:					

No. of voting share rights/options/warrange of the rights/options/o					
As a percentage of Circumstances groumay attach a Mawson Peak Holding interested in the Proumay attach a circumstances in TJ be interested in the Proumay attach a circumstance in TJ Holdings (III) Proposition of the Circumstance in TJ Holdings	ly after the transaction	Direct Interest	Deemed Interest	Total	
Circumstances gryou may attach a Mawson Peak Holdi Equity interest in TJ De interested in the CRelationship betw You may attach a Di TJ Holdings (III) Pr Dii) Glenville Investme Dii) Mawson Peak Holdi Divide Investme Divid	es held and/or underlying the rants/convertible debentures:	0	1,000,000	1,000,000	
Adawson Peak Holdicquity interest in TJ pe interested in the Relationship between may attach at TJ Holdings (III) Pij Glenville Investment (III) Mawson Peak Holding (III) Pij Glenville Investment (III) Mawson Peak Holding (III) Pij Glenville Investment (III) Mawson Peak Holding (III) Pij Glenville Investment (III) Mawson Peak Holdings (IIII) Pij Glenville Investment (III) Pi	of total no. of voting shares: 👔	0	100	100	
Relationship betwood may attach a i) TJ Holdings (III) Pii) Glenville Investmenti) Mawson Peak Heiv) Bartley Investmenti) Tembusu Capital Attachments (if a (The total file) f this is a replace) a) SGXNet are (the "Initial) [IIII] [IIII] b) Date of the [IIIIIIIII] c) 15-digit tra	giving rise to deemed inter a chart in item 8 to illustrate I	•	•	rises]	
i) TJ Holdings (III) Pii) Glenville Investmiii) Mawson Peak Hiv) Bartley Investmev) Tembusu Capital Attachments (if a (The total file) If this is a replace If a) SGXNet ar (the "Initial) Ib) Date of the	lings Pte. Ltd. ("Mawson") hold J(III), which in turn holds 100% e ARTML Shares that CLA is dee	of the equity interest	t in CLA and Mawson is	therefore deemed to	
Attachments (if a (The total file f this is a replace a) SGXNet ar (the "Initial b) Date of the 15-digit tra	tween the Shareholders gi a chart in item 8 to show the Pte. Ltd. is a subsidiary of Gleny ments Pte. Ltd. is a subsidiary of Holdings Pte. Ltd. is a subsidiary of the Pte. Ltd. is a subsidiary of Ter	relationship between ville Investments Pte. of Mawson Peak Holdi y of Bartley Investmen Tembusu Capital Pte	Ltd. ings Pte. Ltd. hts Pte. Ltd. Ltd.		
b) Date of the	e size for all attachment(s) should cement of an earlier notification	cation, please prov		ounced on SGXNe	
(c) 15-digit tra	I Announcement"):				
	Date of the Initial Announcement:				
	ansaction reference numb		transaction in the I	Form 5 which was	
Remarks (<i>if any</i>)):				

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Bartley Investments Pte. Ltd.			
Date of acquisition of or change in interes	st:		
03-Jul-2019			
Date on which Shareholder became awar (if different from item 2 above, please spe	•	n of, or change	e in, interest 🕤
03-Jul-2019			
Explanation (if the date of becoming awain, interest):	are is different fron	n the date of a	acquisition of, or cha
N.A.			
Quantum of total voting shares (inclu-	dina votina share	es underlyina	rights/options/warra
convertible debentures (conversion price	•	, ,	•
transaction:	-: :		
Immediately before the transaction	Direct Interest	Deemed Inte	
No. of voting shares held and/or underlying the	0	0	0
rights/options/warrants/convertible debentures:			
As a percentage of total no. of voting shares:	0	0	0
Immediately after the transaction	Direct Interest	Deemed Inte	
No. of voting shares held and/or underlying the	0	1,000,000	1,000,000
rights/options/warrants/convertible debentures:		100	100
As a percentage of total no. of voting shares:	0	100	100
Circumstances giving rise to deemed inte	rests (<i>if the intere</i> s	st is such):	
[You may attach a chart in item 8 to illustrate	,	•	rest arises]
Bartley Investments Pte. Ltd. ("Bartley") holds 100	0% of the equity inter	est in Mawson w	hich holds 100% of the
equity interest in Glenville, which holds 100% of	the equity interest in	TJ(III), which in to	urn holds 100% of the eq
interest in CLA and Bartley is therefore deemed t interested in by virtue of Section 4 of the SFA.	o be interested in the	ARTML Shares to	nat CLA is deemed to be
Relationship between the Shareholders g	iving notice in this	form:	
[You may attach a chart in item 8 to show the	•		ders]
(i) TJ Holdings (III) Pte. Ltd. is a subsidiary of Glen			
(ii) Glenville Investments Pte. Ltd. is a subsidiary (iii) Mawson Peak Holdings Pte. Ltd. is a subsidiar			
(iv) Bartley Investments Pte. Ltd. is a subsidiary of			

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Shareholder D

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Name of Shareholder:

	(v) Tembusu Capital Pte. Ltd. is a subsidiary of Temasek Holdings (Private) Limited				
8.	Attachments (if any):				
	(The total file size for all attachment(s) should not exceed 1MB.)				
9.	If this is a replacement of an earlier notification, please provide:				
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):				
	(b) Date of the Initial Announcement:				
	(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:				
10.	Remarks (<i>if any</i>):				
	Please refer to paragraph 10 of the notice by Substantial Shareholder A above.				
	Shareholder E				
1.	Name of Shareholder:				
	Tembusu Capital Pte. Ltd.				
2. Date of acquisition of or change in interest:					
	03-Jul-2019				
3.	Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date):				
	03-Jul-2019				
4.	Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):				
	N.A.				
5.	Quantum of total voting shares (including voting shares underlying rights/options/warran convertible debentures {conversion price known}) held by Shareholder before and after transaction:				
	Immediately before the transaction				
	No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:				

As a percentage of total no. of voting shares:	0	0	0
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares:	0	100	100
Circumstances giving rise to deemed inter You may attach a chart in item 8 to illustrate h			ises]
embusu Capital Pte. Ltd. ("Tembusu") holds 1009 hterest in Mawson, which holds 100% of the equi J(III), which in turn holds 100% of the equity inte he ARTML Shares that CLA is deemed to be intere	ity interest in Glenvillerest in CLA and Temb	e, which holds 100% of usu is therefore deeme	the equity interest in
You may attach a chart in item 8 to show the an ITJ Holdings (III) Pte. Ltd. is a subsidiary of Glenvil Glenville Investments Pte. Ltd. is a subsidiary of Mawson Peak Holdings Pte. Ltd. is a subsidiary of Bartley Investments Pte. Ltd. is a subsidiary of	relationship between rille Investments Pte. I of Mawson Peak Holdi y of Bartley Investmer Tembusu Capital Pte.	the Shareholders] Ltd. ngs Pte. Ltd. nts Pte. Ltd. Ltd.	
You may attach a chart in item 8 to show the an item 8 to show the	relationship between rille Investments Pte. I of Mawson Peak Holdi y of Bartley Investmer Tembusu Capital Pte.	the Shareholders] Ltd. ngs Pte. Ltd. nts Pte. Ltd. Ltd.	
You may attach a chart in item 8 to show the an item 8 to show the	relationship between ville Investments Pte. I of Mawson Peak Holdi y of Bartley Investmer Tembusu Capital Pte. masek Holdings (Priva	the Shareholders] Ltd. ngs Pte. Ltd. nts Pte. Ltd. Ltd.	
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You may attach a chart in item 8 to show the an experience of this is a subsidiary of Glenville Investments Pte. Ltd. is a subsidiary of ii) Mawson Peak Holdings Pte. Ltd. is a subsidiary of ii) Mawson Peak Holdings Pte. Ltd. is a subsidiary of ii) Tembusu Capital Pte. Ltd. is a subsidiary of item iii) Tembusu Capital Pte. Ltd. is a subsidiary of Temperature (if any): (The total file size for all attachment(s) should this is a replacement of an earlier notification.	relationship between rille Investments Pte. I of Mawson Peak Holdi of Bartley Investmen Tembusu Capital Pte. masek Holdings (Priva	the Shareholders] Ltd. ngs Pte. Ltd. nts Pte. Ltd. Ltd. Ltd. te) Limited	unced on SGXNet
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You may attach a chart in item 8 to show the state of the	relationship between rille Investments Pte. I of Mawson Peak Holdi of Bartley Investmen Tembusu Capital Pte. masek Holdings (Priva	the Shareholders] Ltd. ngs Pte. Ltd. nts Pte. Ltd. Ltd. Ltd. te) Limited	unced on SGXNet
f this is a replacement of an earlier notification a) SGXNet announcement reference of (the "Initial Announcement"):	relationship between rille Investments Pte. In Mawson Peak Holdi y of Bartley Investment Tembusu Capital Pte. In Masek Holdings (Privalund Indiana Privalund	the Shareholders] Ltd. ngs Pte. Ltd. nts Pte. Ltd. Ltd. te) Limited vide: on which was anno	

Remarks (if any):

Please refer to paragraph 10 of the notice by Substantial Shareholder A above.

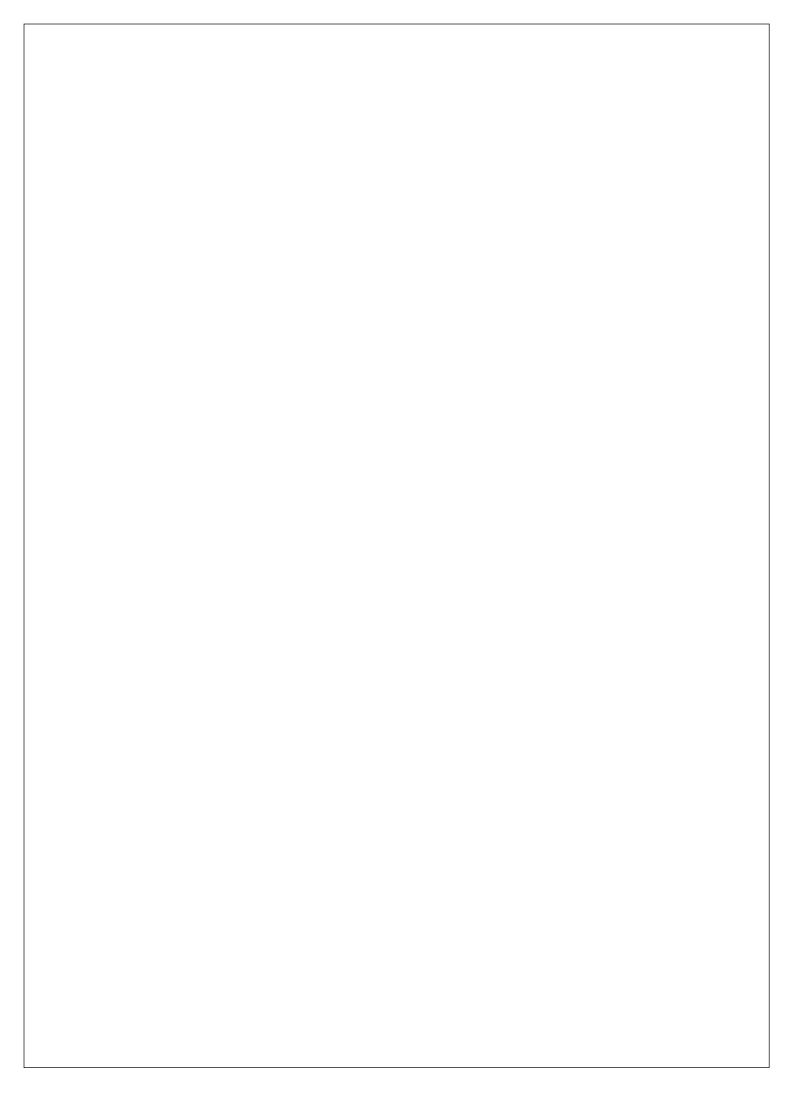
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1.		e of securities which are the subject of the transaction (more than one option may be chosen): Voting shares Rights/Options/Warrants over voting shares Convertible debentures over voting shares (conversion price known) Others (please specify):				
2.		Number of shares, rights, options, warrants, and/or principal amount of convertible debentures acquired or disposed by Shareholder(s):				
	Pleas	e refer to paragraph 6 of the notice by Shareholder A in Part II above.				
3.	Amo dutie	ount of consideration paid or received by Shareholder(s) (excluding brokerage and stamp				
	Pleas	e refer to paragraph 6 of the notice by Shareholder A in Part II above.				
4.	Circ	umstance giving rise to the interest or change in interest (please specify):				
	Pleas	e refer to paragraph 6 of the notice by Shareholder A in Part II above.				
	Item	5 is to be completed by an individual submitting this notification form on behalf of the Shareholder(s).				
5.	Part Pers	iculars of Individual submitting this notification form to the Trustee-Manager/Responsible				
	(a)	Name of Individual:				
		Chua Tse-Ling / Zahedah Abdul Rashid				
	(b)	Designation (if applicable):				
	(c)	Name of entity (if applicable):				
		Temasek Holdings (Private) Limited				
	Tran	saction Reference Number (auto-generated): 0 0 9 5 6 4 3 3 5 8 1 8 5 5				

Part III - Transaction Details