



Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

ISSUE AND ALLOTMENT OF NEW SHARES PURSUANT TO Y VENTURES PERFORMANCE SHARE PLAN

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's announcement dated 30 April 2021.

The Board of Directors (the "**Board**") of Y Ventures Group Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 30 April 2021 in relation to the grant of share awards under the Y Ventures Performance Share Plan (the "**Awards**"). The Board wishes to announce the issue and allotment of 5,194,000 new ordinary shares (the "**New Shares**") on 5 May 2021 in accordance to the Awards to selected employees of the Company.

The New Shares issued rank *pari passu* in all respects with the existing shares of the Company. The New Shares are expected to be listed and quoted on Catalist on or around 7 May 2021, and trading of the New Shares is expected to commence with effect from 9.00 a.m. on the same date.

Following the allotment and issuance of New Share, the total number of issued shares of the Company has increased from 241,660,000 Shares to 246,854,000 Shares.

By Order of the Board

Lew Chern Yong
Executive Chairman and Director
5 May 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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