USP GROUP LIMITED
(Company Registration No.: 200409104W)
(Incorporated in the Republic of Singapore)
(the "**Company**")

UPDATE ON NOTICE OF COMPLIANCE

The Board of Directors (the "Board") of USP Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refer to the previous announcements dated 31 May 2023 and 11 April 2023 (the "**Previous Announcements**") made in relation to the Notice of Compliance (the "**NOC**") dated 11 April 2023 issued by Singapore Exchange Securities Trading (the "**SGX-ST**") and application for extension of time to hold the Extraordinary General Meeting (the "**EGM**") by 30 July 2023.

Unless otherwise defined, all capitalized terms used herein shall have the same meanings as set out in the Previous Announcements.

The Board of the Company wishes to apply for a further extension of 32 days until 31 August 2023 to comply with Paragraph 14(a) of the NOC pursuant to Rule 1405(1)(f) of the Listing Manual to hold its EGM for the proposed appointment of auditor, pending the clearance of the circular to shareholders from SGX-ST.

The Company will make further announcements to update its shareholders on the outcome of the Extension Application in due course.

By Order of the Board
USP GROUP LIMITED

Tanoto Sau Ian
CEO, Executive Director and Managing Director
2 August 2023