



ERATAT LIFESTYLE LIMITED
(UNDER JUDICIAL MANAGEMENT)
(“COMPANY”)
(Company Registration No: 200705552D)

**FIRST MEETING OF CREDITORS AND APPROVAL FROM ACRA FOR
FURTHER EXTENSION OF TIME TO COMPLY WITH SECTION 175 AND 201 OF
THE COMPANY ACT, CAP 50**

The Company refers to its announcement made on 6 April 2015.

Capitalised terms defined in the announcement dated 6 April 2015 have the same meaning in this announcement.

First Meeting of Creditors

Pursuant to the order of the High Court dated 3 February 2015, the JM is required to, amongst other things, convene a meeting of creditors of the Company by 15 May 2015 ("Creditors Meeting"). The Creditors Meeting was scheduled to be held at Level 17, Tower 1, Admiralty Centre, 18 Harcourt Road, Hong Kong at 4:00 pm (Hong Kong time) on 15 May 2015. Notice of the Creditors Meeting was gazetted and advertised and was sent to all creditors of the Company on 30 April 2015.

The JM requires more time to finalise the definitive legally binding agreement and the Statement of Proposal in relation to a proposed transaction of the Company. Accordingly, the Creditors Meeting will be adjourned until Friday, 29 May 2015 at 4:00 pm and the Creditors Meeting will be held at the same venue at Level 17, Tower 1, Admiralty Centre, 18 Harcourt Road, Hong Kong.

Approval from ACRA

On 30 December 2014, the Company made an application to the Accounting and Corporate Regulatory Authority (“ACRA”) for further extension of time until 30 June 2015 for the Company to comply with the following statutory requirements:

1. holding the Annual General Meeting (“AGM”) every calendar year and not more than 15 months after the holding of its preceding AGM pursuant to Section 175(1) of the Companies Act;
2. presenting the financial results for the year ended 31 December 2013 in the AGM pursuant to Section 201(3A) of the Companies Act; and
3. filing a return with the Registrar containing, inter alia, the audited financial statements within one month after each AGM pursuant to Section 197(1) of the Companies Act.

On 13 April 2015, the Company obtained the approval from ACRA for an extension of time until 30 June 2015 to comply with sections 175 and 201 of the Companies Act, Cap 50.

The Company will make further announcement to keep its shareholders updated on any material development as and when appropriate.

Submitted by the Judicial Manager
For and On Behalf of the Company

Hamish Alexander Christie
Borrelli Walsh Pte Limited

14 May 2015