SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

Cache Logistics Trust 2. Type of Listed Issuer:	
 Company/Corporation Registered/Recognised Business Trust ✓ Real Estate Investment Trust Name of Trustee-Manager/Responsible Person: ARA Trust Management (Cache) Limited Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 	
ARA Trust Management (Cache) Limited Is more than one Substantial Shareholder/Unitholder giving notice in this form? ☐ No (Please proceed to complete Part II) ☑ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer:	
 No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 	
03-Sep-2018	

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]



Sub	stantial Shareholder/Unitholder A 🕤
1.	Name of Substantial Shareholder/Unitholder:
	ARA Real Estate Investors V Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
0.	☐ Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	30-Aug-2018
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	30-Aug-2018
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	55,110,301	0	55,110,301
As a percentage of total no. of voting shares/units:	5.14	0	5.14
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 98,770,301	Deemed Interest 0	<i>Total</i> 98,770,301

married deal on 30 August 2018, thereby increasing its unitholding in Cache Logistics Trust to 9.21%. ARA RE Investment Group Limited holds 100% of the shares of ARA Real Estate Investors V Limited. ARA Investment Group (Singapore) Pie Ltd holds 100% of the shares of ARA RE Investment Group (Singapore) Pie Ltd. Investment (Cayman) Limited holds 100% of the shares of ARA Reset Investment Group (Singapore) Pie Ltd. Investment (Cayman) Limited holds 100% of the shares of ARA Investment (Cayman) Limited. ARA Asset Management Holdings Pie Ltd holds 100% of the shares of ARA Investment (Cayman) Limited. ARA Asset Management Holdings Pie Ltd holds 100% of the shares of ARA Investment (Gayman) Limited. ACcordingly, ARA RE Investment Group Limited, ARA Investment (Cayman) Limited and ARA Asset Management Holdings Pie Ltd therefore deemed to be interested in the units in Cache Logistics Trust held by ARA Real Estate Investor Limited. 1. Total number of units used in the computation of the percentage interest (before the transaction) about 1,072,932,745. 2. Total number of units used in the computation of the percentage interest (after the transaction) about 1,072,932,745. 9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form [You may attach a chart in item 10 to show the relationship between the Substantial Shareholder Unitholders] Please see paragraph 8 above. 10. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) (b) Date of the Initial Announcement'): (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	8.	Circumstances giving rise to deemed interests (<i>if the interest is such</i>): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]
Investment Group (Singapore) Pte Ltd holds 100% of the shares of ARA RE Investment Group Limited. A Asset Management Limited holds 100% of the shares of ARA RE Investment Group (Singapore) Pte Ltd. Investment (Cayman) Limited holds 100% of the shares of ARA Asset Management Limited. ARA Asset Management Holdings Pte Ltd holds 100% of the shares of ARA Investment (Cayman) Limited. ARA Asset Management Holdings Pte Ltd holds 100% of the shares of ARA Investment (Cayman) Limited. Accordingly, ARA RE Investment Group Limited, ARA ARA RE Investment Group (Singapore) Pte Ltd, ARA Ass Management Limited, ARA Investment (Cayman) Limited and ARA Asset Management Holdings Pte Ltd therefore deemed to be interested in the units in Cache Logistics Trust held by ARA Real Estate Investor Limited. 1. Total number of units used in the computation of the percentage interest (before the transaction) about 1,072,932,745. 2. Total number of units used in the computation of the percentage interest (after the transaction) about 1,072,932,745. 9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form (You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders) Please see paragraph 8 above. 10. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) 11. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:		Limited (formerly known as CWT Limited), a wholly-owned subsidiary of CWT International Limited, via a
Management Limited, ARA Investment (Cayman) Limited and ARA Asset Management Holdings Pte Ltd therefore deemed to be interested in the units in Cache Logistics Trust held by ARA Real Estate Investor Limited. 1. Total number of units used in the computation of the percentage interest (before the transaction) about 1,072,932,745. 2. Total number of units used in the computation of the percentage interest (after the transaction) about 1,072,932,745. 9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form [You may attach a chart in item 10 to show the relationship between the Substantial Shareholder Unitholders] Please see paragraph 8 above. 10. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) 11. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:		
1.072,932,745. 2. Total number of units used in the computation of the percentage interest (after the transaction) abov 1.072,932,745. 9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form [You may attach a chart in item 10 to show the relationship between the Substantial Shareholder Unitholders] Please see paragraph 8 above. 10. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) 11. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:		Accordingly, ARA RE Investment Group Limited, ARA RE Investment Group (Singapore) Pte Ltd, ARA Asset Management Limited, ARA Investment (Cayman) Limited and ARA Asset Management Holdings Pte Ltd are therefore deemed to be interested in the units in Cache Logistics Trust held by ARA Real Estate Investors V Limited.
 1.072,932,745. 9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form [You may attach a chart in item 10 to show the relationship between the Substantial Shareholder Unitholders] Please see paragraph 8 above. 10. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) 11. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: 		1. Total number of units used in the computation of the percentage interest (before the transaction) above 1,072,932,745.
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholder Unitholders] Please see paragraph 8 above. 10. Attachments (if any): (1) (The total file size for all attachment(s) should not exceed 1MB.) 11. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:		2. Total number of units used in the computation of the percentage interest (after the transaction) above is 1,072,932,745.
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 11. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: 		Unitholders]
(a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	10.	Please see paragraph 8 above. Attachments (if any): ①
(b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	10.	Please see paragraph 8 above. Attachments (if any): ①
(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:		Please see paragraph 8 above. Attachments (if any): (1) (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced
which was attached in the Initial Announcement:		Please see paragraph 8 above. Attachments (if any): (1) (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced
12. Remarks (if any):		Please see paragraph 8 above. Attachments (if any): (1) (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):
		Please see paragraph 8 above. Attachments (if any): (1) (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3
	11.	Please see paragraph 8 above. Attachments (if any): (1) (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3
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	ARA RE Investment Group Limited			
	Is Substantial Shareholder/Unithol securities of the Listed Issuer are how Yes No		•	hose interest in the
	Notification in respect of:			
	☐ Becoming a Substantial Shareholde	er/Unitholder		
	✓ Change in the percentage level of in	nterest while still re	maining a Substantial	Shareholder/Unitholder
	Ceasing to be a Substantial Shareh	nolder/Unitholder		
	Date of acquisition of or change in i	nterest:		
	30-Aug-2018			
	Date on which Substantial Shareho change in, interest (if different for			•
	30-Aug-2018			
	Explanation (if the date of becomin change in, interest):	g aware is differe	ent from the date of	acquisition of, or the
	Quantum of total voting shares/unit warrants/convertible debentures {convertible debentures {convertible debentures } {con	onversion price k	•	, , ,
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
ł	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures:	0	55,110,301	55,110,301
-		0	5.1/	5.1/

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	55,110,301	55,110,301
As a percentage of total no. of voting shares/units:	0	5.14	5.14
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 98,770,301	<i>Total</i> 98,770,301

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders		Please see paragraph 8 of Substantial Shareholder A's notification.
Pour may affact a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders		
O. Attachments (if any): O. Attachments (if any): O. (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (b) Name of Substantial Shareholder/Unitholder: ARA RE Investment Group (Singapore) Pte Ltd Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder		[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/
(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (a) Remarks (if any): (b) Date of Source (the "Initial Announcement"): (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) Remarks (if any): (d) Name of Substantial Shareholder/Unitholder: (e) Ara RE Investment Group (Singapore) Pte Ltd Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? (f) Yes Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder		Please see paragraph 8 of Substantial Shareholder A's notification.
1. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: 2. Remarks (if any): ARA RE Investment Group (Singapore) Pte Ltd Is Substantial Shareholder/Unitholder: ARA RE Investment Group (Singapore) Pte Ltd Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder	0.	
(a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: 2. Remarks (if any): Name of Substantial Shareholder/Unitholder: ARA RE Investment Group (Singapore) Pte Ltd Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder		
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(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:		
(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:		(b) Date of the Initial Announcement:
which was attached in the Initial Announcement:		
ubstantial Shareholder/Unitholder C Name of Substantial Shareholder/Unitholder: ARA RE Investment Group (Singapore) Pte Ltd Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder		· ,
ubstantial Shareholder/Unitholder C Name of Substantial Shareholder/Unitholder: ARA RE Investment Group (Singapore) Pte Ltd Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder	_	
Name of Substantial Shareholder/Unitholder: ARA RE Investment Group (Singapore) Pte Ltd Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder	2.	Remarks (If any):
Name of Substantial Shareholder/Unitholder: ARA RE Investment Group (Singapore) Pte Ltd Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder		
Name of Substantial Shareholder/Unitholder: ARA RE Investment Group (Singapore) Pte Ltd Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder		
ARA RE Investment Group (Singapore) Pte Ltd Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? ☐ Yes ☑ No Notification in respect of: ☐ Becoming a Substantial Shareholder/Unitholder ☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder	ub	stantial Shareholder/Unitholder C
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder		Name of Substantial Shareholder/Unitholder:
securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder		ARA RE Investment Group (Singapore) Pte Ltd
Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde		securities of the Listed Issuer are held solely through fund manager(s)? Yes
Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde		
	-	·

	30-Aug-2018			
5.	Date on which Substantial Shareh change in, interest (if different			•
	30-Aug-2018			
i.	Explanation (if the date of becomi change in, interest):	ng aware is differe	ent from the date o	f acquisition of, or the
-	Quantum of total voting shares/un warrants/convertible debentures { Unitholder before and after the train	conversion price k	_	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures:	0	55,110,301	55,110,301
As a	a percentage of total no. of voting shares/	0	5.14	5.14
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures :	0	98,770,301	98,770,301
As a	a percentage of total no. of voting shares/s:	0	9.21	9.21
-	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]	•	•	er/Unitholder's deemed
	Please see paragraph 8 of Substantial Sh	areholder A's notifica	tion.	
	Relationship between the Substan [You may attach a chart in item 10 to Unitholders]			
	Please see paragraph 8 of Substantial Sha	areholder A's notifica	tion.	

Date of acquisition of or change in interest:

4.

10.	Attachments (if any):	
	(The total file size for all attachment(s) should not exceed 1MB.)	
11.	If this is a replacement of an earlier notification, please provide:	
	(a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):	
	(b) Date of the Initial Announcement:	
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	
12.	Remarks (if any):	
O I-	otantial Obanakaldar/Haithaldar D	
Sub	stantial Shareholder/Unitholder D	
1.	Name of Substantial Shareholder/Unitholder:	
	ARA Asset Management Limited	
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in securities of the Listed Issuer are held solely through fund manager(s)? Yes No	the
3.	Notification in respect of:	
	Becoming a Substantial Shareholder/Unitholder	
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unit	nolder
	Ceasing to be a Substantial Shareholder/Unitholder	
4.	Date of acquisition of or change in interest:	
	30-Aug-2018	
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, o change in, interest (if different from item 4 above, please specify the date):	r the
	30-Aug-2018	
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, o change in, interest):	r the

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	55,110,321	55,110,321
As a percentage of total no. of voting shares/units:	0	5.14	5.14
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 98,770,321	7otal 98,770,321

As uni	a percentage of total no. of voting shares	0	9.21	9.21
8.	Circumstances giving rise to dee [You may attach a chart in item 10 interest arises]		•	•
	Please see paragraph 8 of Substantial	Shareholder A's	notification.	
9.	Relationship between the Substa [You may attach a chart in item 10 a Unitholders]			• •
	Please see paragraph 8 of Substantial	Shareholder A's	notification.	
10.	Attachments (if any):			
	(The total file size for all attachm	nent(s) should no	ot exceed 1MB.)	
11.	If this is a replacement of an ea	arlier notification	on, please provide:	
	(a) SGXNet announcement r on SGXNet (the "Initial An			which was announced
	` '	nnouncement'		which was announced

12.	Remarks (if any):			
Sub	stantial Shareholder/Unitholder E			
1.	Name of Substantial Shareholder/	Unitholder:		
	ARA Investment (Cayman) Limited			
2.	Is Substantial Shareholder/Unithousecurities of the Listed Issuer are I		•	hose interest in the
	✓ No			
3.	Notification in respect of: Becoming a Substantial Sharehold	der/Unitholder		
	✓ Change in the percentage level of		maining a Substantia	l Shareholder/Unitholde
	☐ Ceasing to be a Substantial Share		J	
4.	Date of acquisition of or change in	interest:		
	30-Aug-2018			
5.	Date on which Substantial Shareh change in, interest (if different			
	30-Aug-2018			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
7.	Quantum of total voting shares/unwarrants/convertible debentures { Unitholder before and after the train	conversion price k	_	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
	of voting shares/units held and/or lerlying the rights/options/warrants/	0	55,110,321	55,110,321

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	55,110,321	55,110,321
As a percentage of total no. of voting shares/units:	0	5.14	5.14
Immediately after the transaction	Direct Interest	Deemed Interest	Total

	ng shares/units held and/or the rights/options/warrants/ debentures :	0	98,770,321	98,770,321
a perce	entage of total no. of voting shares/	0	9.21	9.21
[You	umstances giving rise to deer may attach a chart in item 10 to est arises]			
Please	e see paragraph 8 of Substantial Sh	nareholder A's	notification.	
[You	tionship between the Substar may attach a chart in item 10 to			_
Please	e see paragraph 8 of Substantial Sh	nareholder A's	notification.	
Atta	ohmonto (if any):			
D	chments (<i>if any</i>): (The total file size for all attachme	ent(s) should no	ot exceed 1MB.)	
If thi	s is a replacement of an earl	lier notification	on, please provide:	
(a)	SGXNet announcement re on SGXNet (the "Initial Ann			hich was announced
				
(b)	Date of the Initial Announce	ement:		
(b)	Date of the Initial Announce 15-digit transaction referen which was attached in the I	nce number		action in the Form 3
	15-digit transaction referen	nce number		action in the Form 3
(c)	15-digit transaction referen	nce number		action in the Form 3
(c)	15-digit transaction referen	nce number		action in the Form 3
(c)	15-digit transaction referen	nce number		action in the Form 3
(c)	15-digit transaction referen	nce number		action in the Form 3
(c)	15-digit transaction referent which was attached in the limitation of the limitation	nce number nitial Annour		action in the Form 3
(c)	15-digit transaction referen	nce number		action in the Form 3

Name of Substantial Shareholder/Unitholder:
ARA Asset Management Holdings Pte Ltd
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes
✓ No
Notification in respect of:
☐ Becoming a Substantial Shareholder/Unitholder
✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
30-Aug-2018
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
30-Aug-2018
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/
Unitholder before and after the transaction:

Immediately before the transaction

Direct Interest

Deemed Interest

Total

No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	55,110,321	55,110,321
As a percentage of total no. of voting shares/units:	0	5.14	5.14
			·
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 98,770,321	7otal 98,770,321

8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

on SGXNet (the "Initial Announcement"):	[You Unit	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders, Unitholders]			
(The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	Pleas	e see paragraph 8 of Substantial Shareholder A's notification.			
If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	Atta	chments (<i>if any</i>): 🕦			
(a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	IJ	(The total file size for all attachment(s) should not exceed 1MB.)			
on SGXNet (the "Initial Announcement"):					
(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	(a)				
(c) 15-digit transaction reference number of the relevant transaction in the Form 3					
which was attached in the Initial Announcement:	(b)	Date of the Initial Announcement:			
which was attached in the Initial Announcement:					
Remarks (if any):	(c)				
	Ren	narks (<i>if any</i>):			

Part IV - Transaction details

	Others (please specify):
	mber of shares, units, rights, options, warrants and/or principal amount of convertible pentures acquired or disposed of by Substantial Shareholders/Unitholders:
43,6	660,000 units
	ount of consideration paid or received by Substantial Shareholders/Unitholders (excluding kerage and stamp duties):
S\$0	0.74 per unit
Circ	cumstance giving rise to the interest or change in interest:
	Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles posal of: Securities via market transaction
П	Securities via off-market transaction (e.g. married deals)
— Oth □	ner circumstances: Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (<i>please specify</i>):
	Others (<i>please specify</i>):

, ,	rticulars of Individual submitting this notification form to the Listed Issuer:				
(a)	a) Name of Individual:				
	Lim Hwee Chiang				
(b)	Designation (if applicable):				
	Director				
(c)	Name of entity (if applicable):				
	ARA Asset Management Limited				
ransac) 5 7	tion Reference Number (auto-generated): 7 3 3 3 4 3 4 3 8 5 3				