



PART 1- INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2, Q3), HALF-YEAR AND FULL YEAR ANNOUNCEMENTS

1(a)(i) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	GROUP 3 months ended 30 Sep			GROUP 9 months ended 30 Sep		
	2017 S\$'000	2016 S\$'000	+ / (-) %	2017 S\$'000	2016 S\$'000	+ / (-) %
Revenue	210,916	202,381	4.2	629,554	599,685	5.0
Cost of sales	(156,448)	(149,911)	4.4	(467,259)	(446,858)	4.6
Gross profit	54,468	52,470	3.8	162,295	152,827	6.2
Other income	2,028	2,214	(8.4)	6,354	8,174	(22.3)
Distribution expenses	(1,460)	(1,504)	(2.9)	(4,229)	(3,825)	10.6
Administrative expenses	(33,452)	(33,630)	(0.5)	(101,242)	(99,059)	2.2
Other expenses	(542)	(475)	14.1	(1,856)	(1,408)	31.8
Results from operating activities	21,042	19,075	10.3	61,322	56,709	8.1
Finance income	100	19	426.3	157	567	(72.3)
Profit before tax	21,142	19,094	10.7	61,479	57,276	7.3
Tax expense	(1,515)	(3,425)	(55.8)	(8,628)	(10,011)	(13.8)
Profit for the period	19,627	15,669	25.3	52,851	47,265	11.8
Other comprehensive income						
Items that may be re-classified subsequently to profit or loss						
Foreign currency translation differences arising on consolidation of foreign entities	(107)	87	(223.0)	(137)	87	(257.5)
Total comprehensive income	19,520	15,756	23.9	52,714	47,352	11.3



SHENG SIONG GROUP LTD
Unaudited Third Quarter Financial Statement

	GROUP 3 months ended 30 Sep			GROUP 9 months ended 30 Sep		
	2017 S\$'000	2016 S\$'000	+ / (-) %	2017 S\$'000	2016 S\$'000	+ / (-) %
Profit for the period attributable to:						
Owners of the Company	19,701	15,669	25.7	52,971	47,265	12.1
Non controlling interest	(74)	-	nm	(120)	-	nm
	<u>19,627</u>	<u>15,669</u>	<u>25.3</u>	<u>52,851</u>	<u>47,265</u>	<u>11.8</u>
Total comprehensive income attributable to:						
Owners of the Company	19,637	15,721	24.9	52,889	47,317	11.8
Non-controlling interest	(117)	35	(434.3)	(175)	35	(600.0)
	<u>19,520</u>	<u>15,756</u>	<u>23.9</u>	<u>52,714</u>	<u>47,352</u>	<u>11.3</u>

n.m –denotes not meaningful

1(a)(ii) Notes to the income statement

	Note	GROUP 3 months ended 30 Sep		GROUP 9 months ended 30 Sep	
		2017 S\$'000	2016 S\$'000	2017 S\$'000	2016 S\$'000
Depreciation of property, plant and equipment	(1)	3,628	3,759	11,085	11,262
Exchange loss/(gain) net		77	(194)	(30)	(358)
Loss/(gain) on disposal of property, plant and equipment		15	(35)	78	(45)
Other income:					
Rental income	(2)	649	821	2,047	2,609
Sale of scrap materials		491	330	1,335	944
Government grants	(3)	532	755	1,863	3,635
Miscellaneous income		356	308	1,109	986
		<u>2,028</u>	<u>2,214</u>	<u>6,354</u>	<u>8,174</u>

Notes

- (1) Depreciation charges relating to the central distribution centre decreased as equipments installed when the centre was constructed and fitted out in FY2011/FY2012 were now fully depreciated, but was offset by an increase in depreciation charges relating to the supermarket operation as a result of additions to property, plant and equipments subsequent to 3Q2016.
- (2) Rental income was derived from leasing of excess space to external parties at some of the retail stores and was lower in 3Q2017 and 9M2017 as the supermarket outlet in Tampines Block 506 took some of the excess space when it was expanded in June 2017.
- (3) Grants were from Government agencies relating mainly to the Wage Credit, Temporary Employment and Special Employment Schemes and were lower in 3Q2017 and 9M2017 because of the lower rate of subsidy under the Wage Credit Scheme. The Wage Credit and Temporary Employment Schemes will expire at the end of 2017.



I(b)(i) **CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	GROUP		COMPANY	
	30 Sep 2017	31 Dec 2016	30 Sep 2017	31 Dec 2016
	S\$'000	S\$'000	S\$'000	S\$'000
Non-current assets				
Property, plant and equipment	248,892	252,043	-	-
Investment in subsidiaries	-	-	82,261	82,261
	248,892	252,043	82,261	82,261
Current assets				
Inventories	51,999	61,886	-	-
Trade and other receivables	10,216	10,364	159,706	181,852
Cash and cash equivalents	64,464	63,510	833	232
	126,679	135,760	160,539	182,084
Total assets	375,571	387,803	242,800	264,345
Equity				
Share capital	235,373	235,373	235,373	235,373
Merger reserve	(68,234)	(68,234)	-	-
Foreign currency translation reserve	9	91	-	-
Accumulated profits	86,681	84,830	7,128	28,643
Equity attributable to owners of the Company	253,829	252,060	242,501	264,016
Non-controlling interest	2,617	2,792	-	-
Total equity	256,446	254,852	242,501	264,016
Non-current liabilities				
Deferred tax liabilities	2,626	2,445	-	-
	2,626	2,445	-	-
Current liabilities				
Trade and other payables	102,584	117,514	299	329
Current tax payable	13,915	12,992	-	-
	116,499	130,506	299	329
Total liabilities	119,125	132,951	299	329
Total equity and liabilities	375,571	387,803	242,800	264,345

I(b)(ii) **Aggregate amount of Group's borrowings and debt securities**

The Group had no borrowings as at 30 September 2017 and 31 December 2016 respectively.

I(c) **A cash flow statement (for the Group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**



CONSOLIDATED STATEMENT OF CASH FLOW

	Group 3 months ended 30 Sep		Group 9 months ended 30 Sep	
	2017 S\$'000	2016 S\$'000	2017 S\$'000	2016 S\$'000
Operating activities				
Profit for the period	19,627	15,669	52,851	47,265
Adjustments for:				
Depreciation of property, plant and equipment	3,628	3,759	11,085	11,262
Loss/(gain) on disposal of property, plant and equipment	15	(35)	78	(45)
Unrealised exchange loss/(gain)	133	(69)	186	41
Interest income	(100)	(19)	(157)	(567)
Tax expense	1,515	3,425	8,628	10,011
	<u>24,818</u>	<u>22,730</u>	<u>72,671</u>	<u>67,967</u>
Changes in inventories	(822)	469	9,887	2,314
Changes in trade and other receivables	(2,139)	1,917	148	3,715
Changes in trade and other payables	2,385	4,088	(14,930)	(6,269)
Cash generated from operations	<u>24,242</u>	<u>29,204</u>	<u>67,776</u>	<u>67,727</u>
Taxes paid	(1,732)	(4,718)	(7,524)	(11,442)
Cash flows from operating activities	<u>22,510</u>	<u>24,486</u>	<u>60,252</u>	<u>56,285</u>
Investing activities				
Proceed from disposal of property, plant and equipment	2	275	121	554
Purchase of property, plant and equipment	(4,190)	(3,483)	(8,133)	(84,814)
Interest received	100	19	157	567
Cash flows used in investing activities	<u>(4,088)</u>	<u>(3,189)</u>	<u>(7,855)</u>	<u>(83,693)</u>
Financing activities				
Capital contribution by non-controlling interest	-	2,684	-	2,684
Dividend paid	(23,305)	(28,567)	(51,120)	(54,879)
Cash flows used in financing activities	<u>(23,305)</u>	<u>(25,883)</u>	<u>(51,120)</u>	<u>(52,195)</u>
Net (decrease)/increase in cash and cash equivalents	<u>(4,883)</u>	<u>(4,586)</u>	<u>1,277</u>	<u>(79,603)</u>
Cash and cash equivalents at beginning of the period	69,587	50,804	63,510	125,931
Effect of exchange rate changes on balances held in foreign currencies	(240)	156	(323)	46
Cash and cash equivalents at end of the period	<u>64,464</u>	<u>46,374</u>	<u>64,464</u>	<u>46,374</u>

1(d)(i) A statement (for the issuer and group) showing (i) all change in equity or (ii) change in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial period.



SHENG SIONG GROUP LTD
Unaudited Third Quarter Financial Statement

Attributable to owners of the Company						Non- Control- ling interest	Total equity
Group	Share capital	Merger reserve	Accumu- lated profit	Foreign currency translation reserve	Total		
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
As at 1 January 2016	235,373	(68,234)	77,057	*	244,196	-	244,196
Total comprehensive income for the period							
Profit for the period	-	-	47,265	-	47,265	-	47,265
Other comprehensive income							
Foreign currency translation differences for foreign entity	-	-	-	52	52	35	87
Total comprehensive income for the period	-	-	47,265	52	47,317	35	47,352
Transactions with owners, recorded directly in equity: Contribution by and distribution to owners of the Company							
Dividend paid	-	-	(54,879)	-	(54,879)	-	(54,879)
Capital contribution by non-controlling interest	-	-	-	-	-	2,684	2,684
Total transactions with owners	-	-	(54,879)	-	(54,879)	2,684	(52,195)
At 30 September 2016	235,373	(68,234)	69,443	52	236,634	2,719	239,353
At 1 January 2017	235,373	(68,234)	84,830	91	252,060	2,684	254,852
Total comprehensive income for the period							
Profit for the period	-	-	52,971	-	52,971	(120)	52,851
Other comprehensive income							
Foreign currency translation differences for foreign entity	-	-	-	(82)	(82)	(55)	(137)
Total comprehensive income for the period	-	-	52,971	(82)	52,889	(175)	52,714
Transactions with owners, recorded directly in equity: Contribution by and distribution to owners of the Company							
Dividend paid	-	-	(51,120)	-	(51,120)	-	(51,120)
Total transactions with owners	-	-	(51,120)	-	(51,120)	-	(51,120)
As at 30 September 2017	235,373	(68,234)	86,681	9	253,829	2,617	256,446

*Amount is less than \$1,000



Company	Share capital S\$'000	Accumulated profits S\$'000	Total Equity S\$'000
As at 1 January 2016	235,373	27,134	262,507
Total comprehensive income for the period			
Profit for the period	-	28,429	28,429
Transactions with owners, recorded directly in equity:			
Distributions to owners			
Dividend paid	-	(54,879)	(54,879)
Total transactions with owners	-	(54,879)	(54,879)
As at 30 September 2016	235,373	684	236,057
As at 1 January 2017	235,373	28,643	264,016
Total comprehensive income for the period			
Profit for the period	-	29,605	29,605
Transactions with owners, recorded directly in equity:			
Distributions to owners			
Dividend paid	-	(51,120)	(51,120)
Total transactions with owners	-	(51,120)	(51,120)
As at 30 September 2017	235,373	7,128	242,501

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share option or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

There were no changes in the Company's share capital arising from rights issue, bonus issue, share-buybacks, exercise of share option or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purposes since the end of the previous period reported on.

There were no outstanding convertibles which may be converted to shares. There were no treasury shares held.

1(d)(iii) To show the total number of issued shares as at the end of the current financial period and as at the end of the immediately preceding year.

Company	As at	
	30 September 2017 No of shares	31 December 2016 No of shares
Total number of issued shares	1,503,537,000	1,503,537,000



1(d)(iv) A statement showing all sales, transfer, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

2. *Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.*

The figures have not been audited or reviewed.

3. *Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).*

Not applicable.

4. *Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.*

The Group has applied the same accounting policies and computation methods used in the preparation of the financial statements for the current reporting period as compared with the audited financial statements as at 31 December 2016, except for the adoption of the new and revised Financial Reporting Standards (FRS) which become effective for the financial year beginning on or after 1 January 2017. The adoption of these new and revised accounting standards did not give rise to any significant changes to the financial statements.

5. *If there any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.*

Please refer to paragraph 4.

6. *Earning per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.*

	GROUP		GROUP	
	3 months ended		9 months ended	
	30 Sep 2017	30 Sep 2016	30 Sep 2017	30 Sep 2016
Earnings per ordinary share of the group for the financial period based on net profit attributable to shareholders:				
-based on number of shares /weighted average number of shares in issue (cents)	1.31	1.04	3.52	3.14
Number of shares ('000) as at end of period	1,503,537	1,503,537	1,503,537	1,503,537
Weighted average number of shares ('000) in issue during the period	1,503,537	1,503,537	1,503,537	1,503,537

Note:-



There were no potentially dilutive shares during the periods reported on.

7. *Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year.*

	GROUP		COMPANY	
	30 Sep 2017 cents	31 Dec 2016 cents	30 Sep 2017 cents	31 Dec 2016 cents
Net asset value per ordinary share based on issued share capital at the end of the period reported on	16.88	16.76	16.13	17.56

8. *A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.*

INCOME STATEMENT OVERVIEW

Net profit for 3Q2017 increased by 25.3% to \$19.6m compared with 3Q2016 mainly because of a higher gross profit contributed largely by an increase in revenue of 4.2%, refund of prior years' taxes amounting to \$2.2m and marginally lower operating expenses which was offset by a slightly lower other income. The higher gross profit and tax refund which was offset by a lower other income and higher operating expenses resulted in a net uplift of net profit for the 9M2017 by 11.8%.

Excluding the tax refunds, the improvements in net profits for the 3Q2017 and 9M2017 were 11.5% and 7.3% respectively.

REVENUE

	30 Sep 2017	31 Dec 2016	30 Sep 2016
Number of stores	43	42*	42*
Retail area	431,000 sq ft**	450,000 sq ft	450,000 sq ft

*Excludes the store at Loyang Point which was temporarily closed on 15 April 2016 and was re-opened in February 2017 after addition and alteration works to the building where the store is situated was completed.

**The changes to store count and retail area since the beginning of FY2017 were:-



	No. of stores	Retail area (sq ft)
As at 1 January 2017	42	450,000
Loyang store re-opened in February	1	7,000
Tampines 506 expanded in June	-	15,000
The Verge closed in June	(1)	(45,000)
Fajar 446 opened in August	1	4,000
As at 30 September 2017	43	431,000

The following stores which were opened in 2016 and 2017 will be considered as new stores and will not be included in computing comparable same store sales.

Location	Month/ Year opened
Block 446 Fajar Road	August 2017
Block 18B Circuit Road	April 2016
Block 11 Upper Boon Keng Road	April 2016
Block 473 Fernvale Street	June 2016
Yishun Junction 9	September 2016

The changes in revenue were attributable to:

	9M2017 vs 9M2016	3Q2017 vs 3Q2016
New stores	5.1%	3.9%
Comparable same store sales	0.9%	1.7%
Loyang Point and The Verge	(1.0%)	(1.4%)
Total	5.0%	4.2%

Consumer's sentiment is still cautious and sales at supermarkets remained flattish for the greater part of 9M2017, as reported in the retail sales numbers published by the Department of Statistics, Singapore. Despite keener competition, sales grew by 4.2% in 3Q2017 compared with 3Q2016, which was contributed mainly by the new stores and comparable same store sales, but was offset by the Loyang Point and The Verge stores. These two stores were not included in computing comparable same store sales as they were not fully operational either during the period under review or in the corresponding prior period. Revenue at the Woodlands store, which will be closed in November 2017 continued to decline, as residents moved out from the affected blocks in the vicinity and excluding this store, comparable same store sales would have grown by 2.7% for 3Q2017. However, the impact on comparable same store sales for 9M2017 was not significant.

GROSS MARGIN

3Q2017	3Q2016	2Q2017	9M2017	9M2016
25.8%	25.9%	26.6%	25.8%	25.5%

Gross margin remained stable in 3Q2017 compared with 3Q2016. Consistent with trend, 3Q2017 margin was lower than 2Q2017 because of festive sales during the Chinese seventh month. Gross margin for the 9M2017 was higher than 9M2016 because of efficiency gains derived from the central distribution centre and higher rebates from suppliers in the first half of FY2017.

OTHER INCOME

Please refer to the explanatory notes on page 3.

ADMINISTRATIVE EXPENSES

The Group continued to control expenses tightly and as a result administrative expense as a % of sales remained stable at around 16% for 3Q2017 and 9M2017.

The changes in administrative expenses were mainly in the following categories:-

	3Q2017 vs 3Q2016 \$'m	9M2017 vs 9M2016 \$'m
Staff costs	(0.2)	1.0
Rental of stores	(0.2)	(0.7)
Depreciation *	0.2	1.4
Others	-	0.5
Total (decrease)/increase	(0.2)	2.2

*Excluding property, plant and equipment in the central distribution centre.

Staff costs was higher by \$1.0m in the 9M2017 mainly because of higher headcounts required to operate the new stores as well as higher provision for bonuses as a result of the better financial performance. It was lower in the 3Q2017 compared with 3Q2016 mainly because of the closure of the store at The Verge towards the end of June 2017. Rent saved from the closure of the store at The Verge and the Bedok Block 209 store, now that it is owned offset the rent from new stores resulting in a reduction of \$0.7m in 9M2017. Depreciation increased by \$1.4m in 9M2017 mainly because of capital expenditures for the supermarket operations, such as IT and automated self payment machines, the purchase of the Bedok Block 209 store and fitting out new stores.

Distribution expenses

The increase in distribution expenses of \$0.4m in 9M2017 was caused mainly by the higher volume of business which led to increases in operating expenses like staff costs and the maintenance costs for the fleet of trucks.

Other expenses

Other expenses increased by \$0.4m mainly because of higher financial charges relating to credit cards and digital payments, a consequence of the increased volume and the trend towards cashless payments and exchange differences.

Finance Income

Interest earned on fixed deposits in the 9M2017 was lower mainly because of the lower amount of cash available for placement.

Tax

The Group received tax refunds relating to prior years' taxes amounting to \$2.2m in 3Q2017. Excluding these refunds, the effective tax rates for 3Q2017 and 9M2017 approximate the statutory rate of 17%.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

The purchase of property, plant and equipment amounting to \$8.1m which was offset by depreciation charges of \$11.1m and disposal of \$0.2m were the main reasons for the decrease in property, plant and equipment of \$3.2m. Purchases of property, plant and equipment consisted mainly of IT and automation equipment needed to improve productivity in the stores and the central distribution centre as well as fitting cost for the stores at Loyang Point, Tampines 506 and Fajar Block 446.

Inventory was lower by \$9.9m compared to 31 December 2016 but this is not strictly comparable because of the higher level of inventory carried at the end of FY2016 to cater for the coming Chinese New Year sales. There were no significant changes to inventory levels compared with closing inventory as at 30 September 2016. Sales were conducted principally in cash and balances due from trade and other receivables amounting to \$10.2m as at 30 September 2017 decreased by only \$0.1m compared with 31 December 2016.

Trade and other payables as at 30 September 2017 decreased by \$14.9m as compared with 31 December 2016, mainly due to a reduction in trade payables, other payables and accruals. Trade payables were lower because of the lower level of inventory purchases, other payables were lower mainly because of the payment in FY2017 for the automated self payment machines bought towards the end of FY2016, and the partial payment of bonuses was the main reason for the reduction in accruals. Trade and other payables balances as at 30 September 2017 was at about the same level with that as at 30 September 2016.

CASH FLOW

Sales are made principally on a cash basis. There were no major changes to the payment cycle.

The changes to operating cash flows before working capital changes for 3Q2017 and 9M2017 were driven mainly by the higher level of business activities and the refund of prior years' taxes. The changes in trade and other payables for 9M2017 were attributable mainly to a lower level of inventory purchases, other payables because of the payment in FY2017 for the automated self payment machines bought towards the end of FY2016 and accruals following partial payment of bonuses. Payment for property, plant and equipment of \$8.1m consisted of \$6.3m for the supermarket operations, \$1.6m for the warehouse operations and \$0.2m for setting up shop in Kunming, China.

Net cash of \$1.3m was generated in 9M2017 compared with net cash used of \$79.6m in 9M2016 largely because of the absence of large outlays for the purchase of retail space in 9M2016.

9. *Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.*

Not applicable.

10. *A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.*

Competition in the supermarket industry is expected to remain keen, particularly with the influx of large online retailers.

Weather conditions or other disruptions in the supply chain may affect supplies and may drive up the Group's input costs.

The Group has successfully bid for three new HDB shops at Woodlands Street 12 (11,800 sq.ft), Edgedale Plains Block 660A in Punggol (3,100 sq. ft) and Anchorvale Crescent Block 338 in Sengkang (5,100 sq.ft). Subject to the execution of tenancy agreements with the HDB, all the three new stores should be operational in 4Q2017.

The Group is still looking for suitable retail space particularly in areas where the Group does not have a presence. However, competition for retail space, particularly for new HDB shops is expected to remain keen but rational, judging by the prices at the recent biddings.

The store at Woodlands, with an area of 41,500 sq. ft will be permanently closed in November 2017 as the HDB is re-developing the area. The revenue contribution of this store for 9M2017 was 4.5%.

The fitting out of the new store in Kunming China is now completed and subject to regulatory approvals, the supermarket should commence operation before the end of FY2017.

11. Dividend

(a) Current Financial Period Reported On

Nil

(b) Corresponding Period of the immediately Preceding Financial Year

Nil

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Not applicable

(d) The date the dividend is payable.

Not applicable

(e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined

Not applicable.

12. *If no dividend has been declared (recommended), a statement to that effect.*

The Group has not declared a dividend for the current period.



13. *If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.*

The Group did not obtain a mandate under Rule 920(1)(a)(ii). The interested party transactions during the period were:-

INTERESTED PERSON TRANSACTIONS

From 1 January 2017 to 30 September 2017

Name of Interested Person(s)	Description of Interested Person Transactions	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920) (\$'000)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000) (\$'000)
F M Food Court Pte Ltd/ Lim Hock Eng Lim Hock Chee Lim Hock Leng	Sale of goods by Sheng Siong Group Ltd to F M Food Court Pte Ltd ⁽¹⁾	137	-
	Lease of operation space by F M Food Court Pte Ltd ⁽¹⁾ from Sheng Siong Group Ltd	335	-
E Land Properties Pte Ltd/ Lim Hock Eng Lim Hock Chee Lim Hock Leng	Rent and utilities paid by Sheng Siong Group Ltd. to E Land Properties Pte Ltd ⁽¹⁾ for lease and license of operations space	1,310	-

Notes:

- (1) These entities are associates of Messrs Lim Hock Eng, Lim Hock Chee and Lim Hock Leng, the executive directors and controlling shareholders of Sheng Siong Group Ltd.

NEGATIVE ASSURANCE CONFIRMATION ON INTERIM FINANCIAL RESULTS PURSUANT TO RULE 705(5) OF THE LISTING MANUAL

The Board of Directors has confirmed that, to the best of their knowledge, nothing has come to their attention which may render these interim financial results to be false or misleading in any material aspect.

CONFIRMATION OF DIRECTORS AND EXECUTIVE OFFICERS' UNDERTAKINGS PURSUANT TO LISTING RULE 720(1)

The Company has procured undertakings from all its directors and executive officers in compliance with Listing Rule 720(1).

BY ORDER OF THE BOARD

LIM HOCK CHEE
CEO
26 October 2017