

This announcement is not a solicitation of consent with respect to any Notes (as defined below). The Consent Solicitation (as defined below) is being made solely pursuant to the Consent Solicitation Statement (as defined below) and related documents which set forth the complete terms of the Consent Solicitation.

This announcement and any materials relating to the Consent Solicitation do not constitute, and may not be used in connection with, any form of offer or solicitation in any place where such offers or solicitations are not permitted by law.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.



COURTS ASIA LIMITED

(Incorporated in the Republic of Singapore)
(UEN/Company Registration Number: 201001347K)

**CONSENT SOLICITATION IN RELATION TO
S\$75,000,000 5.75 PER CENT. NOTES DUE 2019 COMPRISED IN SERIES 002
(ISIN: SG71D9000002) (THE “NOTES”),
ISSUED PURSUANT TO THE S\$500,000,000 MULTICURRENCY DEBT ISSUANCE
PROGRAMME (THE “PROGRAMME”) OF COURTS ASIA LIMITED**

Shareholders of the Company who are not otherwise Noteholders of the Notes will not be eligible to attend or vote at the Meeting of the Noteholders either in person or by proxy.

Reference is made to the announcement dated 7 March 2018 by Courts Asia Limited (“the **Company**”) in relation to the consent solicitation exercise by the Company in relation to the Notes. Capitalised terms used and not otherwise defined in this announcement have the meanings given in the consent solicitation statement dated 7 March 2018.

The Company wishes to announce that as at 10.00 a.m. (Singapore time) on 27 March 2018, holders of S\$62,250,000 in aggregate principal amount of the Notes (representing approximately 83.0 per cent. in principal amount of the Notes presently outstanding) have delivered, or arranged to have delivered on their behalf, valid Voting Instructions to the Meeting Agent to have their votes cast in favour of the Extraordinary Resolution at the Meeting (and such Voting Instructions have not been validly revoked).

Based on the Voting Instructions received as at the Expiration Time, it is expected that the quorum required for the Meeting will be met and that the Extraordinary Resolution in respect of the Notes will be passed at the Meeting.

By order of the Board

Dr Terence Donald O'Connor
Executive Director cum Group Chief Executive Officer
27 March 2018