



## SINGAPORE AIRLINES LIMITED

(Incorporated in the Republic of Singapore)  
Company Registration No. 197200078R

### SALE OF SHARES IN ABACUS TRAVEL SYSTEMS PTE LTD

Singapore Airlines Limited (“**SIA**”) wishes to announce that SIA and its wholly-owned subsidiary, SilkAir (Singapore) Private Limited (“**SilkAir**”), have entered into a sale and purchase agreement with Sabre Technology Enterprises II Ltd (the “**Purchaser**”), pursuant to which SIA and SilkAir have sold, and the Purchaser has purchased, 2,440,000 Ordinary Shares of Abacus Travel Systems Pte Ltd (“**ATS**”) (the “**Sale**”). The Sale represents 61 per cent of the issued share capital of ATS of which SIA and SilkAir own 56 per cent and 5 per cent respectively.

The aggregate consideration payable by the Purchaser to SIA and SilkAir for the Sale is US\$5 million, equivalent to approximately S\$6.84 million (the “**Consideration**”). The Consideration to be received by SIA and SilkAir will be in proportion to their respective shareholdings in ATS. The rationale for the Sale was that there was no longer a strategic need to maintain ownership in ATS.

The Consideration was arrived at following arm’s-length negotiations with the Purchaser on a willing seller-willing buyer basis. The Consideration will be paid in cash by the Purchaser to SIA and SilkAir.

Upon the completion of the Sale, SIA and SilkAir will no longer hold any interest in ATS. ATS will cease to be a subsidiary of SIA.

The Sale is not expected to have a material effect on the net tangible assets or earnings per share of SIA for the current financial year. This Announcement is made pursuant to Rule 704(18)(c) of the SGX-ST Listing Manual.

None of the Directors or controlling shareholders of SIA has any interest, direct or indirect, in the Sale or any transaction ancillary to the Sale.

BY ORDER OF THE BOARD

Ethel Tan (Mrs)  
Company Secretary  
29 July 2015  
Singapore