



Company Registration No. 199806046G
(Incorporated in the Republic of Singapore)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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ANNOUNCEMENT PURSUANT TO CATALIST RULE 706A

Pursuant to Rule 706A of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**") the Board of Directors (the "**Board**") of H2G Green Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following which has occurred during the six months ended 31 March 2023:

1. INCREASE IN SHARE CAPITAL IN A SUBSIDIARY - GREEN ENERGY INVESTMENT HOLDING PRIVATE LIMITED

Green Energy Investment Holding Private Limited ("**GEIH**"), a subsidiary of the Company, had on 13 January 2023 allotted and issued 2 new ordinary shares to the Company, by capitalising loan amount of S\$5,000,000 owed by GEIH (the "**Capital Increase**").

Following the completion of the Capital Increase, the issued and paid-up share capital of GEIH consists of (i) US\$1,000 comprising 1,000 ordinary shares, and (ii) S\$5,000,000 comprising 2 ordinary shares. GEIH remains a wholly-owned subsidiary of the Company.

The Capital Increase is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ended 31 March 2023.

2. DECREASE IN EQUITY INTEREST IN A SUBSIDIARY - GREEN ENERGY INVESTMENT HOLDING PRIVATE LIMITED

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Company's announcements dated 14 December 2022, 30 December 2022, 16 January 2023, 6 February 2023 and 23 February 2023, and the Company's circular dated 30 December 2022, in relation to the Proposed Investment by RD Property Holdings Pte. Ltd. (the "**Investor**") in Green Energy Investment Holding Private Limited, a wholly-owned subsidiary of the Company (collectively, the "**GEIH Announcements**").*

Green Energy Investment Holding Private Limited (“**GEIH**”), a subsidiary of the Company, had on 23 February 2023 allotted and issued 995 Class A Preference Shares to the Investor, in consideration of the investment amount of S\$5,000,000 disbursed by the Investor to GEIH.

Following the Loan Capitalisation and the completion of the First Tranche, the Company's shareholding in GEIH has decreased, from being a wholly-owned subsidiary of the Company to becoming an approximately 50.18%-owned subsidiary of the Company, based on the total number of issued shares in the capital of GEIH (including Ordinary Shares and Class A Preference Shares) on a fully diluted and as-converted basis immediately following the completion of the First Tranche.

The Proposed Investment is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ended 31 March 2023.

For more details, please refer to Company's GEIH Announcements.

3. INCREASE IN EQUITY INTEREST OF AN EXISTING SUBSIDIARY - GASHUBUNITED UTILITY PRIVATE LIMITED

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Company's announcements dated 18 February 2023 and 21 March 2023, and the Company's circular dated 20 February 2023 in relation to, inter alia, the H2G Subscription and GHPL Subscription (collectively, the “**GUPL Announcements**”).*

Gashubunited Utility Private Limited (“**GUPL**”), a subsidiary of the Company, had on 21 March 2023 allotted and issued an aggregate of 1,773,701 new ordinary shares to (i) the Company, and (ii) Gashubunited Holding Private Limited, being a controlling shareholder of the Company, at an approximate aggregate subscription consideration of \$5,800,000.

Following the completion of the H2G Subscription and GHPL Subscription, the Company has increased its equity interest in GUPL from 51.0% to 53.76%.

The H2G Subscription is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ended 31 March 2023.

For more details, please refer to the Company's GUPL Announcements.

By Order of the Board

Lim Shao-Lin
Executive Director, CEO

29 May 2023