

TRANSCU GROUP LIMITED

(Company Registration No.: 196800320E)

PROPOSED SCHEME OF ARRANGEMENT – A MEETING OF THE COMPANY’S CREDITORS TO CONSIDER THE PROPOSED SCHEME OF ARRANGEMENT

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Transcu Group Limited (the “**Company**”) had on 3 June 2014 announced that the High Court of the Republic of Singapore had approved the Company’s application to convene a meeting of the Company’s creditors for the purpose of considering, and if thought fit, approving, with or without modification, the Scheme of Arrangement proposed to be made between the Company and the its creditors pursuant to Section 210 of the Companies Act (Cap. 50) (the “**Creditors’ Scheme**”).

2. A MEETING OF THE SCHEME CREDITORS TO CONSIDER THE PROPOSED SCHEME OF ARRANGEMENT

The Board wishes to announce that the Company will dispatch the Scheme document dated 11 June 2014, together with the Explanatory Statement, proxy form and the notice of the meeting to the Company’s creditors on 11 June 2014.

The meeting of the Company’s creditors will be held at the 146 Robinson Road, Level 3, Singapore 068909 at 2.30pm on 7 July 2014, for the purpose of seeking approval of the Creditors’ Scheme from the Company’s creditors.

3. FURTHER ANNOUNCEMENTS

The Company will continue to keep all its Shareholders updated on any material developments on a timely basis.

BY ORDER OF THE BOARD
TRANSCU GROUP LIMITED

Alan David Gordon
Chief Financial Officer
10 June 2014