ISR CAPITAL LIMITED
(Company Registration No.: 200104762G)
(Incorporated in the Republic of Singapore)
(the "Company")

ORDER FOR PROVISION OF INFORMATION AND DOCUMENTS

The Board of Directors (the **"Board"**) of ISR Capital Limited (the "**Company**") wishes to announce that the Company has been served a joint notice dated 7 December 2016 by the Monetary Authority of Singapore and the Commercial Affairs Department (hereinafter collectively referred to as the "**Authorities**") which states that the Authorities are investigating into an offence under the Securities and Futures Act (Chapter 289) which requires access to the following documents pertaining to the Company:

(a) Organisation chart of the Company and details of all the Company's employees from 1 January 2015 to date;

(b) All relevant documents related to merger and acquisition agreements (final and draft versions) from 1 January 2015 to date;

(c) Board of Directors meeting minutes and all management committees' meeting minutes from 1 January 2016 to date; and

(d) All corporate emails of employees and directors from 1 January 2016 to date.

The Authorities have not disclosed to the Company any further details on their investigation. The Company will cooperate fully with the Authorities in their investigation and is not aware of any offence that has been committed. The Company will make announcements as and when there are further material developments regarding this matter.

BY ORDER OF THE BOARD

Quah Su-Yin
Chief Executive Officer and Executive Director

9 December 2016