



NEWS RELEASE

CSE Global Expands Electrification Solutions Offering to Ride Energy Transition Wave

Singapore, 14 February 2024 – CSE Global Limited (“CSE Global” or the “Group”), a global systems integrator providing automation, communications and electrification solutions, is pleased to announce the expansion of solutions offered by its Electrification business segment following the recent acquisition of Queensland-based Linked Group Services by CSE-Uniserve Corporation Pty Ltd, a 100% indirect subsidiary held through the Group’s wholly owned subsidiary CSE-Global (Australia) Pty Ltd.

Mr Lim Boon Kheng, Group Managing Director of CSE Global, said, “Demand for Electrification solutions has been growing for the past few quarters. We expect this trend to continue with the increasing focus on sustainability and energy transition. Expanding our suite of Electrification solutions is a natural progression for us to expand our share of the addressable markets globally. We look forward to delivering our more innovative, sustainable and diverse solutions to our clients.”

CSE Global’s Electrification business currently offers a wide range of solutions, including power systems protection & control solutions, electric equipment centres and electrical drive & high/medium voltage systems to support the electricity grid and renewables. Going forward, CSE Global will be able to supply and install commercial solar energy solutions, thereby enhancing CSE’s renewable energy capabilities. This includes turning existing commercial spaces into sustainable power sources and building entirely off-grid complexes.

Linked Group Services has driven success for customers through local fabrication of a large portfolio of innovative, diversified and sustainable solar energy solutions (refer to <https://linked.net.au/>).

For the year ended 31 December 2023, the Electrification business contributed approximately 56.7% of the Group’s FY2023 order intake¹, which is a 41.9% increase compared to the business segment’s FY2022 order intake. Some of CSE Global’s major contracts secured during FY2023 are for its Electrification solutions, such as for the design and manufacturing of power distribution centres in the USA.

The above developments are not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the financial year ending 31 December 2024. None of the directors or substantial shareholders of CSE Global has any interest, direct or indirect, in the contracts.

end of release

¹ Order intake refers to all orders received by the Group during the specified period.



About CSE Global Limited (“CSE Global”)

CSE Global is a leading systems integrator providing automation, communications, and electrification solutions across various industries globally.

At CSE Global, we pride ourselves as a trusted, lifelong partner to our customers who always has their interests at heart. Leveraging our engineering experience, technology and diverse skill sets across our global network, we design and build customised, integrated systems for our clients that solve their problems.

Our integrated systems – from intelligent transport to smart lighting or energy management systems – sit at the heart of every infrastructure and are mission-critical in nature. With highly attuned engineering capabilities at our core, we have successfully delivered complex, large-scale projects amidst the most challenging conditions. Our technologies are designed to reduce waste, allow for greener, smarter processes and are built to last.

Listed on the Singapore Exchange since 1999 and with our presence across 16 countries, 57 offices, and close to 2,000 employees across the globe, we enjoy long-standing relationships with a sizeable customer base comprising large government organisations and renowned brands across the Energy, Infrastructure, and Mining & Minerals sectors.

Over the years, we have built a workplace culture and management style that is people-centric, supportive and collaborative with employee well-being and people improvement as our key focus. Our passion for our work has resulted in a consistent profit track for the past three decades, as we continue to pursue operational excellence to achieve sustainable growth and enhanced shareholder returns.

CSE Global – Customer Satisfaction Everytime.

Visit www.cse-global.com for more information.

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