

HL GLOBAL ENTERPRISES LIMITED (Co. Reg. No. 196100131N)

1. **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**
 2. **APPOINTMENT TO BOARD COMMITTEES**
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The Board of Directors of HL Global Enterprises Limited (the “**Company**”) wishes to announce the appointment of Mr Andrew Goh Kia Teck as a Non-Executive Director of the Company with effect from 1 September 2014. The Board considers Mr Goh to be independent.

Mr Goh has more than 30 years of banking expertise having held senior positions in both international and local banks, handling *inter alia* corporate banking, trade finance, specialized lending, lending to Small & Medium Enterprises and credit audit. He was Head of Corporate Banking with American Express Bank for 13 years, before joining Oversea-Chinese Banking Corporation as the Senior Audit Manager in Credit Risk Review. Mr Goh has also worked with United Overseas Bank, first as head of Consumer Banking and Credit Administration before assuming the position of Head of Corporate Banking.

He is currently a Consultant with PI ETA Consulting Company and the Vice President of the Board of Management of St. Andrew’s Mission Hospital, a voluntary welfare organization. Mr Goh graduated from the University of Adelaide, South Australia with a degree in Economics.

Following Mr Goh’s appointment to the Board, he will also be appointed as a member of the Company’s Executive Committee and the Audit and Risk Committee.

The Board looks forward to working with Mr Goh, whose financial and business expertise will be valuable in further complementing and strengthening the core competencies of the Board.

The full details and declaration of Mr Goh as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) are set out in a separate announcement released to SGX-ST today.

By Order of the Board

Yeo Swee Gim, Joanne
Aw Siew Yen, Patricia
Company Secretaries

26 August 2014
Singapore