(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number 201022364R)

RECEIPT OF LETTERS OF DEMAND AND ORDER OF TRIBUNAL

The Board of Directors (the "**Board**") of Libra Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following pursuant Rule 704(21) and Rule 704(34) of the Catalist Rules:

(a) Libra Engineering Pte. Ltd. ("**LE**") has received a letter of demand dated 31 July 2019 from Evolve Hardware Sdn Bhd for the sum of RM238,335 in relation to goods sold and delivered by Evolve Hardware Sdn Bhd to Libra Manufacturing Sdn Bhd which LE has guaranteed payment pursuant to a letter of guarantee and indemnity.

(b) LE has received a letter of demand dated 27 August 2019 from Compass Industries Sdn Bhd ("**Compass Industries**") for the sum of S$104,369.50.

(c) Cyber Builders Pte. Ltd. ("**CB**") has received an Order of Tribunal dated 11 September 2019 from the Small Claims Tribunals of Singapore ordering that CB pay Quicseal Construction Chemicals Pte Ltd the sum of S$6,462.37 (including disbursements) by 11 October 2019.

(d) CB has received a letter of demand dated 13 September 2019 from Ceilwell (S) Pte Ltd ("**Ceilwell**") for two (2) sums totalling S$17,438.19 in relation to work undertaken by Ceilwell for various construction projects.

(e) Libra Building Construction Pte. Ltd. has received a letter of demand dated 16 September 2019 from H & H Resources Pte. Ltd. ("**H & H Resources**") for the sum of S$52,404.21 in relation to various rental and labour services rendered by H & H Resources.

(f) CB has received a letter of demand dated 19 September 2019 from Continental Steel Pte Ltd for the sum of S$90,379.86 (excluding interests and legal costs) in relation to a judgment dated 19 September 2019 entered against CB in the State Courts of Singapore.

The Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
LIBRA GROUP LIMITED

Chu Sau Ben
Executive Chairman, Executive Director and Chief Executive Officer

24 September 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lay Shi Wei, Registered Professional, RHT Capital Pte. Ltd. at 9 Raffles Place #29-01 Republic Plaza Tower 1 Singapore 048619, telephone (+65) 6381 6757.