



**SGX ANNOUNCEMENT
For Immediate Release**

Company Registration Number 200413014R
15 Hoe Chiang Road, #12-05 Tower Fifteen, Singapore 089316

**Singapore and Australia
26 November 2018**

**CONSENT SOLICITATION EXERCISE FOR SERIES 001 S\$110,000,000 7.45 PER CENT. NOTES
DUE 2016 (ISIN: SG6TF6000008) (THE “NOTES”) ISSUED BY AUSGROUP LIMITED**

AusGroup Limited (the “**Company**” or “**Issuer**”) refers to the previous announcement on SGXNET dated 27 September 2018 regarding the launch of the Consent Solicitation by the Company in connection with the Notes, the publication of the Notice relating to the meeting of Noteholders convened for 19 October 2018 (the “**Meeting**”), the consent solicitation statement dated 27 September 2018 issued by the Company to the holders of the Notes for the purposes of the consent solicitation launched by the Company in connection with the Notes (the “**Consent Solicitation Statement**”) and the previous announcements on SGXNET dated 19 October 2018 and 23 November 2018 in relation to the results of the Meeting and notice of redemption respectively.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Consent Solicitation Statement.

Pursuant to the Extraordinary Resolution that was passed by the Noteholders on 19 October 2018, there is in effect a waiver by the Noteholders of, *inter alia*, any requirement, covenant and term in the Trust Deed and the Notes that would be breached as a result of or arising in connection with the non-payment of the Redemption Amount of the Notes on the existing Maturity Date of 20 October 2018. The terms of such waiver are more fully described in the Consent Solicitation Statement.

Noteholders have also approved the Extraordinary Resolution for the amendment of the Maturity Date to 3 December 2022, as well as other amendments to the terms of the Trust Deed and the Conditions as detailed in the Consent Solicitation Statement. The Issuer expects such amendments to take effect on the Second Instalment Date, being 3 December 2018.

Shareholders are advised to exercise caution in trading their Shares and Noteholders are advised to exercise caution in trading their Notes. Shareholders and Noteholders are advised to read this announcement and further announcements by the Company carefully. Shareholders and Noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
AusGroup Limited

Eng Chiaw Koon
Managing Director

Ends



**SGX ANNOUNCEMENT
For Immediate Release**

Company Registration Number 200413014R
15 Hoe Chiang Road, #12-05 Tower Fifteen, Singapore 089316

**Singapore and Australia
26 November 2018**

Issued by AusGroup Limited.

For more information, please contact Romil Singh
T +65 6438 2990 | F +65 6438 0064 | E romil@financialpr.com.sg

For further information in Australia, please contact Christian Johnstone
T +61 8 6210 4500 E christian.johnstone@ausgrouppltd.com

ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)
Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australasia. For more information visit www.ausgrouppltd.com