ASPIAL CORPORATION LIMITED

(Incorporated in the Republic of Singapore) (Registration Number: 197001030G)

INCREASE OF ISSUED AND PAID-UP SHARE CAPITAL OF ASPIAL TREASURY PTE. LTD.

The Board of Directors of Aspial Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that its wholly-owned subsidiary, Aspial Treasury Pte. Ltd. ("**ATPL**") has increased its issued and paid-up capital from S\$2 to S\$2,000,000 through the issuance of 1,999,998 ordinary shares to the Company.

The above increase in paid-up capital of APTL is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the financial year ending 31 December 2016.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Lim Swee Ann Company Secretary 15 March 2016