

GRP LIMITED

(Company Registration Number 197701449C)
(Incorporated in the Republic of Singapore)

INVESTMENT IN NEW COMPANY – RATUS NAUTIKA SDN. BHD.

The Board of Directors ("**Board**") of GRP Limited ("**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that the Company, through its 30% owned indirect associate, Rumah Kami Sdn. Bhd. ("**Rumah Kami**"), has invested in a wholly-owned company, namely Ratus Nautika Sdn. Bhd. ("**Ratus**"), with a paid-up share capital of 1 ordinary share of RM1/- each. The Group's investment in Ratus is RM1/-.

The investment is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company and the Group for the financial year ending 30 June 2020.

The Board also wishes to announce that the Group is in negotiations with the shareholders of Rumah Kami to increase our interest in Rumah Kami from 30% to 70%. Further announcement will be made when the negotiations are completed.

Save as disclosed above, none of the Directors or controlling shareholders of the Company has any interest direct or indirect, in the investment, other than through their respective shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Kwan Chee Seng
Executive Director
6 December 2019