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COMPLETION OF DIVESTMENT OF ENTIRE INTEREST IN KEPPEL SMIT TOWAGE PRIVATE LIMITED AND MAJU MARITIME PTE LTD

Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the Announcement (as defined below).

Keppel Corporation Limited (the "**Company**") refers to its announcement issued on 15 November 2021 ("**Announcement**") in relation to the divestment by KS investments Pte. Ltd. ("**KSI**"), a wholly owned subsidiary of Keppel Offshore & Marine Ltd, of its entire 51% shareholding interest in Keppel Smit Towage Pte Limited and Maju Maritime Pte Ltd (collectively, the "**Sale Companies**") to Rimorchiatori Mediterranei Spa (the "**Divestments**").

The Company wishes to announce that the Divestments have been completed.

30 June 2022