**PARKSON RETAIL ASIA LIMITED**
(Co. Reg. No. 201107706H)
(Incorporated in the Republic of Singapore)

## CORRIGENDUM TO UNAUDITED FINANCIAL RESULTS

The Board of Directors (the "Board") of Parkson Retail Asia Limited (the "Company", and together with its subsidiaries, the "Group") refers to the following:

(a) its announcement released on 29 January 2019 in relation to the unaudited financial results for the second quarter and six months ended 31 December 2018 (the "2QFY19 Financial Results");

(b) its announcement released on 15 May 2019 in relation to the unaudited financial results for the third quarter and nine months ended 31 March 2019 (the "3QFY19 Financial Results"); and

(c) its announcement released on 27 August 2019 in relation to the unaudited financial results for the fourth quarter and twelve months ended 30 June 2019 (the "Full Year FY19 Financial Results", and together with the 2QFY19 Financial Results, 3QFY19 Financial Results, the "Financial Results").

The Company wishes to update that there are certain reclassifications to the disclosures in the Financial Results relating to interested person transactions conducted during the respective financial periods under review. Specifically, "royalty expenses" and "service charge income", which were not transactions conducted under the Company's subsisting general mandate for interested person transactions (as approved by shareholders on 31 October 2018) pursuant to Rule 920 of the Listing Manual ("IPT Mandate"), were incorrectly reflected under the column for mandated interested person transactions. Details of the revised disclosures are set out in the Appendix.

The aggregate value of the said royalty expenses and service charge income for the period from 1 November 2018 to 30 June 2019 was S$0.11 million. For the avoidance of doubt, the aggregated values of all interested person transactions that are not covered under the IPT Mandate during the respective financial periods under review do not exceed the thresholds set out in Rules 905 and 906 of the Listing Manual, and accordingly no announcement or shareholders' approval requirements are triggered for the Company as a result of the revised figures.

For and on behalf of the Board
**PARKSON RETAIL ASIA LIMITED**

Tan Sri William Cheng Heng Jem
Executive Chairman

7 October 2019

**APPENDIX**

The amended disclosures are set out below, with deletions in strikethrough and additions in underline:

**2QFY19 Financial Results (on page 15)**

"14. Interested person transactions for the financial period ended 31 December 2018

| Name of interested person | Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than S$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920) | Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S$100,000) |
|---|---|---|
| | S$'000 | S$'000 |
| Lion Forest Industries Berhad Group (1) | - | 159 |
| Parkson Holdings Berhad Group (2) | ~~395~~ 426(i) | ~~2,829~~ 2,798(ii) |
| Secom (M) Sdn Bhd (3) | - | 169 |
| Visionwell Sdn Bhd (4) | - | 100 |
| Bonuskad Loyalty Sdn Bhd (5) | - | 3,465 |
| PT Monica Hijaulestari (6) | - | 639 |
| WatchMart (M) Sdn Bhd (6) | - | 88 |

Notes:

(1) Purchase of building materials and merchandise, and sale of gift voucher.

(2) (i) (a) ~~**Royalty expenses, service charge income, r**~~**R**ental expenses, rental income, and store management fee totaling ~~**S$0.32**~~ **S$0.25** million from 1 Jul 2018 to 31 Oct 2018;

(b) Interest expenses of S$0.08 million in relation to loan from ultimate holding company~~.~~**;**

(c) **Royalty expenses and service charge income totaling S$0.09 million.**

(ii) (a) ~~**Royalty expenses, service charge income, r**~~**R**ental expenses, rental income and store management fee totaling ~~**S$0.20**~~ **S$0.18** million from 1 Nov 2018 to 31 Dec 2018;

(b) Net purchase of merchandise and concessionaire sales, and sale of gift vouchers totaling S$2.62 million.

(3) Purchase of security equipment and procurement of security service.

(4) Rental of office space.

(5) Marketing fee paid/payable for bonus points issued and amount received/receivable for point redemption made by cardholders.

(6) Purchase of merchandise."

**3QFY19 Financial Results (on pages 14 and 15)**

"14. Interested person transactions for the financial period ended 31 March 2019

| Name of interested person | Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than S$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920) | Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S$100,000) |
|---|---|---|
| | S$'000 | S$'000 |
| Lion Forest Industries Berhad Group (1) | - | 557 |
| Parkson Holdings Berhad Group (2) | ~~563~~ **638**(i) | ~~5,240~~ **5,165**(ii) |
| Secom (M) Sdn Bhd (3) | - | 293 |
| Visionwell Sdn Bhd (4) | - | 150 |
| Bonuskad Loyalty Sdn Bhd (5) | - | ~~5.325~~ **5,325** |
| PT Monica Hijaulestari (6) | - | 645 |
| WatchMart (M) Sdn Bhd (6) | - | 146 |

Notes:

(1) Purchase of building materials and merchandise, and sale of gift voucher.

(2) (i) (a) ~~**Royalty expense, service charge income, r**~~**R**ental expense, rental income, and store management fee totaling ~~**S$0.31**~~ **S$0.25** million from 1 Jul 2018 to 31 Oct 2018;

(b) Interest expense of S$0.25 million in relation to loan from ultimate holding company~~.~~**;**

(c) **Royalty expense and service charge income totaling S$0.13 million.**

(ii) (a) ~~**Royalty expense, service charge income, r**~~**R**ental expense, rental income and store management fee totaling ~~**S$0.45**~~ **S$0.38** million from 1 Nov 2018 to 31 Mar 2019;

(b) Net purchase of merchandise and concessionaire sales, and sale of gift vouchers totaling S$4.79 million.

(3) Purchase of security equipment and procurement of security service.

(4) Rental of office space.

(5) Marketing fee paid/payable for bonus points issued and amount received/receivable for point redemption made by cardholders.

(6) Purchase of merchandise."

**Full Year FY19 Financial Results (on page 16)**

"15. Interested person transactions for the financial year ended 30 June 2019

| Name of interested person | Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than S$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920) | Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S$100,000) |
|---|---|---|
| | S$'000 | S$'000 |
| Lion Forest Industries Berhad Group (1) | - | 615 |
| Parkson Holdings Berhad Group (2) | ~~772~~ **887**(i) | ~~6,300~~ **6,185**(ii) |
| Secom (M) Sdn Bhd (3) | - | 367 |
| Visionwell Sdn Bhd (4) | - | 201 |
| Bonuskad Loyalty Sdn Bhd (5) | - | 6,813 |
| PT Monica Hijaulestari (6) | - | 648 |
| WatchMart (M) Sdn Bhd (6) | - | 166 |

Notes:

(1) Purchase of building materials and merchandise, and sale of gift voucher.

(2) (i) (a) ~~**Royalty expense, service charge income, r**~~**R**ental expense, rental income, and store management fee totaling ~~**S$0.31**~~ **S$0.25** million from 1 July 2018 to 31 October 2018;

(b) Interest expense of S$0.46 million in relation to loan from ultimate holding company~~.~~**;**

(c) **Royalty expense and service charge income totaling S$0.17 million.**

(ii) (a) ~~**Royalty expense, service charge income, r**~~**R**ental expense, rental income and store management fee totaling ~~**S$0.64**~~ **S$0.53** million from 1 November 2018 to 30 June 2019;

(b) Net purchase of merchandise and concessionaire sales, and sale of gift voucher totaling S$5.66 million.

(3) Purchase of security equipment and procurement of security service.

(4) Rental of office space.

(5) Marketing fee paid/payable for bonus points issued and amount received/receivable for point redemption made by cardholders.

(6) Purchase of merchandise."