

JUBILEE INDUSTRIES HOLDINGS LTD.
(Company Registration No. 200904797H)
(Incorporated in the Republic of Singapore)

CHANGE OF CONTINUING SPONSOR

The Board of Directors (“**Board**”) of Jubilee Industries Holdings Ltd. (the “**Company**”) wishes to announce that the Company has appointed Evolve Capital Advisory Private Limited (“**Evolve Capital**”) to act as its continuing sponsor with effect from 1 October 2021, in place of RHT Capital Pte. Ltd. (“**RHT Capital**”). The change of continuing sponsor is due to commercial reasons.

Pursuant to Rule 228(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), RHT Capital, as the current continuing sponsor of the Company, has confirmed that as at the date of this announcement and based on information made available to RHT Capital, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of Evolve Capital. RHT Capital has also made itself available for discussion with Evolve Capital as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to express its appreciation to RHT Capital for its past guidance and sponsorship.

BY ORDER OF THE BOARD

Dato' Terence Tea Yeok Kian
Executive Chairman and Chief Executive Officer
30 September 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Leong Weng Tuck - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com