



BOLDTEK HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201224643D)

PROPOSED PLACEMENT OF 15,625,000 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF BOLDTEK HOLDINGS LIMITED (THE “COMPANY”) - COMPLETION OF THE PLACEMENT

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company’s announcements dated 18 December 2017 and 9 January 2018 in relation to the proposed placement of 15,625,000 new ordinary shares in the share capital of Boldtek Holdings Limited (collectively, the “**Earlier Announcements**”).*

Further to the Earlier Announcements, the Board of the Company wishes to announce that the Company has on 11 January 2018, completed the issue and allotment of 15,625,000 Placement Shares at the Issue Price of S\$0.160 per Placement Share to the Placees in accordance with the terms and conditions of the Placement Agreement.

Following the completion of the Proposed Placement, the Company’s issued and paid-up share capital has increased from 170,000,000 Shares to 185,625,000 Shares.

The Placement Shares were issued free from all claims, chargers, liens and other encumbrances whatsoever and shall rank *pari passu* in all respects with and carry all rights and entitlements similar to the existing Shares as at the date of issue, except that the Placement Shares will not rank for any dividends, rights, allotments or other distributions the Record Date for which falls on or before the date of the issue of the Placement Shares.

The LQN granted by the SGX-ST is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Placement Agreement, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD

Phua Lam Soon
Chief Executive Officer

11 January 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).