

MOVEMENT OF GROUP CFO

The Board of Directors (the “**Board**”) of Sevak Limited (the “Company”) wishes to announce the resignation of Mr. Rakesh Khera from the position of the Group CFO of the Company. His last day of work will be 15th December 2020.

The Company has noted that the reason for his resignation is due to his desire to pursue certain personal passions and goals.

The Company and the Board respects his decision and accepted his resignation post various discussions with him. The Board will appoint a suitable replacement to ensure a smooth transition before Mr. Khera’s last day of employment. The Company will make the necessary announcements as soon as the new person is appointed.

The handover plan will be overseen by the Group CEO during the transition period, during which Mr. Rakesh Khera will facilitate the handover.

The Board wishes to record its sincere thanks and appreciation for the service and contribution that Mr. Rakesh Khera has provided to the Company during his tenure as Group CFO of the Company and wishes him all the best for his next phase of life.

Further particulars of the cessation pursuant to the requirements of Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited are contained in a separate announcement.

BY ORDER OF THE BOARD

Chada Anitha Reddy
Non-Independent Non-Executive Director
Sevak Limited