



RESOURCES PRIMA GROUP LIMITED

(formerly known as Sky One Holdings Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 198602949M)

UPDATE ON THE USE OF PROCEEDS FROM THE PLACEMENT (AS DEFINED HEREIN)

The Board of Directors (the “**Board**”) of Resources Prima Group Limited (formerly known as Sky One Holdings Limited) (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the Company’s offer information statement dated 11 November 2014 (the “**Offer Information Statement**”) in relation to the placement of, *inter alia*, 83,000,000 new shares in the capital of the Company at an issue price of S\$0.20 per new share (the “**Placement**”). All capitalized terms not otherwise defined in this announcement shall have the same meaning as ascribed to them in the Offer Information Statement.

The Board wishes to inform Shareholders that the total expenses (including professional fees and miscellaneous expenses such as stamp duties) incurred in relation to the Proposed Acquisition exceeded the original estimated amount. Accordingly, the Board has allocated an additional amount of S\$1.198 million from the total proceeds raised from the Placement to be used for settlement of “Outstanding expenses”. Please see the table below for an update on the use of proceeds raised by the Company from the Placement:-

Purpose	As disclosed in the Offer Information Statement (S\$'000)	New amount allocated to each purpose (S\$'000)	Proceeds utilized as at the date of this announcement (S\$'000)	Balance of the proceeds as at the date of this announcement (S\$'000)
Carrying out civil works	500	500	0	500
Upgrading Coal Mining Facilities	900	900	0	900
Partial repayment of the existing debt due to CK	10,000	10,000	10,000	0
General working capital	3,159	1,961	322	1,639
Outstanding expenses ⁽¹⁾	1,460	2,658	2,181	477
Underwriting and placement commission ⁽¹⁾	581	581	581	0
Total	16,600	16,600	13,084	3,516

Note:-

(1) Excluding applicable goods and services tax.

The Company will make periodic announcements on the use of the balance of the proceeds from the Placement as and when the funds are materially disbursed.

BY ORDER OF THE BOARD

Agus Sugiono
Executive Chairman and Chief Executive Officer

24 November 2014

RESOURCES PRIMA GROUP LIMITED

333 North Bridge Road, #08-00 KH KES Building, Singapore 188721 | Tel: +65 6837 2133 | Fax: +65 6339 0218

[UEN No.198602949M]

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Chief Executive Officer, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.

RESOURCES PRIMA GROUP LIMITED

333 North Bridge Road, #08-00 KH KES Building, Singapore 188721 | Tel: +65 6837 2133 | Fax: +65 6339 0218

[UEN No.198602949M]