

**SHEFFIELD GREEN LTD.**  
(Company Registration No.: 202134454W)  
(Incorporated in the Republic of Singapore)

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**APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH**

- (I) RULE 707(1) OF THE CATALIST RULES TO HOLD THE ANNUAL GENERAL MEETING (“AGM”) IN RESPECT OF FY2023 (“FY2023 AGM”); AND**  
**(II) RULE 707(2) TO ISSUE THE ANNUAL REPORT IN RESPECT OF FY2023 (“FY2023 ANNUAL REPORT”).**
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1. The Board of Directors (the "**Board**") of Sheffield Green Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has, through its Sponsor, submitted an application on 7 November 2023 to the SGX-ST for an extension of time to comply with the requirements of Rules 707(1) and 707(2) read with Rule 707(3) of the Listing Manual (Section B: Rules of Catalist) ("**Rules of Catalist**") (collectively, the "**Extension Applications**").
2. Subject to paragraph 3 below, the Board notes that:
  - (a) pursuant to Rule 707(1) of the Catalist Rules, the time between the end of the Company's financial year and the date of its AGM must not exceed four (4) months. The Company is therefore required under Rule 707(1) of the Catalist Rules to hold its FY2023 AGM on or before 31 October 2023; and
  - (b) pursuant to Rule 707(2) of the Catalist Rules, the Company is required to issue its annual report to its shareholders and the SGX-ST at least 14 days before the date of its AGM, being on or before 16 October 2023 in respect of its FY2023 Annual Report.
3. On 30 October 2023, the Company announced that, pursuant to Rule 707(3) of the Catalist Rules, the Company will have an additional period of 30 days from 31 October 2023, being 30 November 2023, to hold its first annual general meeting for FY2023 on the basis that:
  - (a) the FY2023 AGM will be the first annual general meeting to be held by the Company pursuant to Rule 707(1) of the Catalist Rules following its admission to the Official List of the Catalist on 30 October 2023 ("**Listing Date**") (collectively, the "**Listing**"); and
  - (b) the time period between the Listing Date and the deadline specified in Rule 707(1) of the Catalist Rules is less than 30 days.
4. The following extensions were sought from the SGX-ST in the Extension Applications:
  - (a) a waiver from the requirements of Rule 707(1) read with Rule 703 of the Catalist Rules and an extension of time to hold its FY2023 AGM from the current deadline of 30 November 2023 to 31 January 2024; and
  - (b) a waiver from the requirements of Rule 707(2) read with Rule 703 of the Catalist Rules and an extension of time to issue its annual report for FY2023 to the shareholders and SGX-ST at least 14 days before the date of its AGM from the current deadline of 15 November 2023 to 16 January 2024.

**REASONS FOR THE EXTENSION APPLICATIONS**

5. The Extension Applications were submitted for the following reasons:
- (a) The Company had only recently completed its initial public offering and was admitted to the Official List of Catalist on 30 October 2023 ("**Listing**").
  - (b) The Company had ascertained from discussions with the auditors, Deloitte & Touche LLP ("**Auditors**"), that the audit of the FY2023 Financial Statements will not be able to be completed in time to meet the usual prescribed deadlines. The Auditors will require at least 2 months to complete their audit planning process, audit fieldwork and issue the audited financial statements, including the time required for the Company's Audit Committee to review the Auditors' audit plan, scope and key audit matters, if any. As a result of the Listing, the Auditors were only able to commence this process in mid-October 2023. Accordingly, it is expected that the Auditors will only be able to complete their audit fieldwork by 31 December 2023 and issue the Group's audited FY2023 Financial Statements by 16 January 2024.

#### **APPLICATION TO THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY ("ACRA")**

6. On 30 October 2023, the Company had also applied for an extension of time to the ACRA under Section 175(1)(a) and Section 197 of the Companies Act 1967 of Singapore to hold the FY2023 AGM and to lodge its annual return for FY2023. The Company will provide updates on the status of its application to ACRA in due course.

#### **CONCLUSION**

7. The Company will make further announcements to update its shareholders on the outcome of the above applications to the SGX-ST and ACRA in due course.

By Order of the Board

Kee Boo Chye  
CEO, Chairman &  
Executive Director  
7 November 2023

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor are:-*

*Name: Mr. Jerry Chua (Registered Professional, Evolve Capital Advisory Private Limited)  
Address :138 Robinson Road, Oxley Tower, #13-02, Singapore 068906  
Tel :(65) 6241 6626*

*Name: Mr. Paul Kuo (Registered Professional, Evolve Capital Advisory Private Limited)  
Address :138 Robinson Road, Oxley Tower, #13-02, Singapore 068906  
Tel :(65) 6241 6626*