



PAN-UNITED CORPORATION LTD
(Incorporated in the Republic of Singapore)
(Company Registration No: 199106524G)

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Pan-United Corporation Ltd wishes to announce the following transfer of treasury shares from its Share Buyback Account maintained with The Central Depository (Private) Limited:

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| Date of transfer | 10 December 2021 |
| Purpose of transfer | Pursuant to the Pan-United Share Option Scheme |
| Number of treasury shares transferred | 203,000 |
| Number of treasury shares held before transfer | 367,500 |
| Number of treasury shares held after transfer | 164,500 |
| Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding treasury shares) before transfer | 0.05% ⁽¹⁾ |
| Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding treasury shares) after transfer | 0.02% ⁽²⁾ |
| Value of the treasury shares transferred | \$138,301.87 |

Notes: (1) The percentage is based on 701,628,325 issued ordinary shares (excluding 367,500 treasury shares) in the share capital of the Company immediately before the above-mentioned share transfer as at 10 December 2021.

(2) The percentage is based on 701,831,325 issued ordinary shares (excluding 164,500 treasury shares) in the share capital of the Company immediately after the above-mentioned share transfer as at 10 December 2021.

By order of the Board

Kevin Cho
Company Secretary
10 December 2021