SG Issuer
(Incorporated in Luxembourg with limited liability)

ANNOUNCEMENT

SG Issuer (the "**Issuer**") would like to notify that at 09:40 AM on 13 January 2021, it had sold all of its inventory in the European Style Cash Settled Short Certificates relating to the ordinary H shares of BYD Company Limited with a Daily Leverage of -5x (Stock Code: DTHW) (the "**Certificates**"). As such, Société Générale, the designated market maker (the "**Designated Market Maker**"), will provide a continuous bid while making intermittent offers over the Certificates until further notice.

The Issuer will release an announcement as soon as the Designated Market Maker fully resumes making a market in the Certificates.

Issued by
SG Issuer

13 January 2021