

**PEC LTD.**

Incorporated in the Republic of Singapore  
(Company Registration No. 198200079M)

**ANNOUNCEMENT ON  
RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ("AGM")**

PEC Ltd. (the "**Company**") wishes to inform that at the AGM of the Company held on 27 October 2021, on a poll vote, all ordinary resolutions set out in the Notice of AGM were duly passed by the Company's shareholders.

**(A) Poll Results**

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the voting of the following resolutions were conducted by way of poll and the results were as follows:-

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>AGM</b>					
Ordinary Resolution 1 Adoption of Directors' Statement, the Audited Financial Statements and the Auditors' Report thereon of the Company for the financial year ended 30 June 2021	174,999,724	174,966,924	99.98	32,800	0.02
Ordinary Resolution 2 Approval of Tax Exempt One-Tier Final Dividend of 2.5 cents per ordinary share for the financial year ended 30 June 2021	174,999,724	174,966,924	99.98	32,800	0.02
Ordinary Resolution 3 Re-election of Mr Robert Dompeling as a Director	173,273,880	172,868,819	99.77	405,061	0.23
Ordinary Resolution 4 Re-election of Dr Foo Fatt Kah as a Director	Resolution Withdrawn				
Ordinary Resolution 5 Approval of Directors' fees of S\$285,000 for the financial year ending 30 June 2022, to be paid quarterly in arrears	174,999,724	174,966,924	99.98	32,800	0.02
Ordinary Resolution 6 Re-appointment of Messrs Ernst & Young LLP as Auditors	174,999,724	174,966,924	99.98	32,800	0.02
Ordinary Resolution 7 Authority for Directors to allot and issue new shares pursuant to Section 161 of the Companies Act, Chapter 50	174,999,724	155,817,491	89.04	19,182,233	10.96

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<b>AGM</b>					
Ordinary Resolution 8 Renewal of Share Purchase Mandate	174,998,921	174,966,121	99.98	32,800	0.02
Ordinary Resolution 9 To approve the continued appointment of Dr Foo Fatt Kah as an independent director for purposes of Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST by all shareholders	Resolution Withdrawn				
Ordinary Resolution 10 To approve the continued appointment of Dr Foo Fatt Kah as an independent director for purposes of Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST by all shareholders, excluding the directors and the CEO of the Company and their respective associates	Resolution Withdrawn				
Ordinary Resolution 11 Authority for Directors to grant awards and allot and issue shares under the PEC Performance Share Plan	137,768,036	129,018,858	93.65	8,749,178	6.35

#### **(B) Withdrawal of Resolutions 4, 9 and 10**

Resolutions 4, 9 and 10 on the re-appointment of Dr Foo Fatt Kah as a Director of the Company were withdrawn as announced on 26 October 2021. Dr Foo retired as a Director of the Company, Chairman of the Remuneration Committee and a member of the Nominating and Audit and Risk Management Committees at the conclusion of the AGM.

#### **(C) Abstention from Voting**

- (i) Mr Robert Dompeling, who holds 1,725,844 shares, abstained from voting on Ordinary Resolution 3 in respect of his own re-election as Director of the Company.
- (ii) Ms Edna Ko Poh Thim, who holds 35,505,844 shares, abstained from voting on Ordinary Resolution 11 in respect of the PEC Performance Share Plan.
- (iii) Mr Robert Dompeling, who holds 1,725,844 shares, abstained from voting on Ordinary Resolution 11 in respect of the PEC Performance Share Plan.

#### **(D) Scrutineer**

Agile 8 Advisory Pte. Ltd. was appointed as the Company's scrutineer.

By Order of the Board

Abdul Jabbar Bin Karam Din  
Company Secretary  
28 October 2021