

METRO HOLDINGS LIMITED

(Company Registration No: 197301792W)
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX'S QUERY ON THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

In response to the query from the Singapore Exchange Securities Trading Limited (SGX) in its email dated 16 July 2015, the Board of Directors of the Company wishes to provide the information as set out below:

Query:

The Company has disclosed in Page 140 of the Annual Report that all companies are audited by Ernst & Young LLP, Singapore except for the following:-

& Audited by other firms. These subsidiaries, joint ventures and associate are not considered significant as defined under Clause 718 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

These significant foreign incorporated associates and joint ventures are audited by other firm which is considered a suitable auditing firm as it is one of the big four audit firms.

As per the Company's confirmation of compliance with Rule 715 of the Listing Manual, please disclose the names of the auditing firm(s) in an announcement to be released via SGXNET before the date of the Company's AGM of 22 July 2015.

Response:

The following significant foreign incorporated associates and joint ventures and names of the audit firm are as follows:

	<u>Name of significant foreign incorporated Associates/Joint Ventures</u>	<u>Name of Auditor</u>
1	Top Spring International Holdings Limited	KPMG, Hong Kong
2	Nordevo Investments Limited	KPMG, Hong Kong
3	China East Investment Limited	KPMG, Hong Kong

By Order of the Board

Tan Ching Chek and Lee Chin Yin
Joint Company Secretaries

20 July 2015