

RICH CAPITAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199801660M)

COMPLETION OF INDEPENDENT REVIEW

The Board of Directors (the “**Board**”) of Rich Capital Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 4 July 2019, 26 July 2019 and 14 August 2019 relating to the appointment of Provenance Capital Pte. Ltd. (“**Provenance**”) as the independent reviewer to carry out an independent review based on the scope of work and terms of reference approved by the Singapore Exchange Regulation Pte. Ltd. (“**SGX RegCo**”) (collectively, the “**Previous Announcements**”).

Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as ascribed to them in the Previous Announcements.

The Board wishes to announce that Provenance has completed the Independent Review and released the final report on 26 January 2021 to the Board and SGX RegCo. A copy of the executive summary of the report is annexed to this announcement and the full report will be made available for shareholders’ inspection at the Company’s registered office.

The Company is carefully reviewing the report and will, in consultation with its internal auditors, Audit Committee, management team and other professional advisors, take such steps to address the areas of concern identified in the report. The Company will continue with its ongoing efforts to ensure its internal control systems and procedures remain adequate and effective. The Company will make further announcements as may be necessary and appropriate to update shareholders on these matters.

BY ORDER OF THE BOARD
RICH CAPITAL HOLDINGS LIMITED

Giang Sovann
Interim Chairman and Independent Non-Executive Director

26 January 2021

*This announcement has been reviewed by the Company’s sponsor SAC Capital Private Ltd (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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