

AYONDO LTD.

(Company Registration No.: 201728417D)
(Incorporated in the Republic of Singapore)

TERMINATION OF LICENCE AGREEMENT RELATING TO WETRADE IP

The Board of Directors (the “**Board**”) of ayondo Ltd. (“**ayondo**” or the “**Company**”) refers to the announcements made on 16 January 2020 and 2 June 2020 in relation to the insolvency proceedings of ayondo GmbH and on 22 August 2019 in relation to the insolvency proceedings of ayondo Holding AG.

Arising from the insolvency of ayondo GmbH and ayondo Holding AG, the Board wishes to update shareholders that in accordance with the licence agreement entered into by the Company, ayondo GmbH (in liquidation), and ayondo Holding AG (in liquidation) dated 22 July 2019 for the grant to the Company of the right to use, and unrestricted access to, all of the intellectual property rights associated with WeTrade (“**WeTrade IP**”), the Company has served a notice of termination to ayondo GmbH (in liquidation) and ayondo Holding AG (in liquidation). As such, the said licence agreement has been terminated with effect from the date of the notice. The Company no longer has any intention to use the WeTrade IP rights.

By Order of the Board

Foo Fatt Kah
Non-Executive Director
12 June 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.