

TRANS-CHINA AUTOMOTIVE HOLDINGS LIMITED

(Company Registration No. 306871)
(Incorporated in the Cayman Islands)

**RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE
– USE OF PROCEEDS FROM THE RIGHTS ISSUE**

1. INTRODUCTION

The board of directors (the "**Board**") of Trans-China Automotive Holdings Limited (the "**Company**") and, together with its subsidiaries, the "**Group**") refers to the Company's announcements on 5 June 2026, 7 July 2026, 10 July 2026, 20 July 2026, 12 August 2026 and 14 August 2026 in relation to the renounceable non-underwritten rights issue (the "**Rights Issue**") of up to 530,653,662 new ordinary shares of par value US\$0.01 each in the capital of the Company (the "**Rights Shares**") at an issue price of S\$0.014 for each Rights Share, on the basis of nine (9) Rights Shares for every ten (10) existing ordinary shares of par value US\$0.01 each in the capital of the Company held by Entitled Shareholders of the Company as at the Record Date, fractional entitlements to be disregarded.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Company's offer information statement dated 20 July 2026.

2. USE OF PROCEEDS FROM THE RIGHTS ISSUE

After deducting the costs and expenses of approximately S\$170,000 incurred in connection with the Rights Issue, the Company has raised net proceeds of approximately S\$4,513,000 from the Rights Issue (the "**Net Proceeds**").

The Board wishes to provide an update on the utilisation of the Net Proceeds as follows:

Use of Net Proceeds	Amount of Net Proceeds allocated (S\$'000)	Amount utilised as at the date of this announcement (S\$'000)	Balance of Net Proceeds as at the date of this announcement (S\$'000)
Settlement of liabilities	4,451	4,451	0
General corporate and working capital purposes of the Group	62	9 ⁽¹⁾	53
Total	4,513	4,460	53

Note:

(1) The amount of approximately S\$9,000 relates to professional fees and bank charges.

The use of the Net Proceeds is in accordance with the stated use and percentage allocated as disclosed in the Company's announcement dated 12 August 2026. The Company will continue to make periodic announcements on the utilisation of the balance of the Net Proceeds as and when such proceeds are materially disbursed. The Company will also provide a status report on the use of the Net Proceeds in its annual report(s) and financial results announcement(s).

BY ORDER OF THE BOARD

Francis Tjia
Executive Chairman and Chief Executive Officer

31 August 2026

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made, or reports contained in this document.

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