

ANNOUNCEMENT

PROPOSED SCHEME OF ARRANGEMENT – UPDATE ON MEETING OF CREDITORS

The board of directors (the “Board”) of EMS Energy Limited (the “Company” and together with its subsidiaries, the “Group”) refers to the announcement released by the Company on 14 May 2018 in relation to the Scheme of Arrangement dated 14 September 2017 (the “Scheme”) proposed by EMS Energy Solutions Pte Ltd (“EES”).

In compliance with directions given at the case management conference in the High Court held on 23 May 2018, EES has today filed its report of the further meeting of EES creditors held on 11 May 2018, and will be taking the necessary further steps to procure the sanction of the Scheme by the High Court. In this regard, EES was informed on 1 June 2018 that a creditor which had previously objected to the sanction of the Scheme will not be maintaining that objection.

The Company will make further announcements as necessary. Shareholders are advised to read this announcement and any further announcements by the Company carefully and should consult their stockbroker, bank manager, solicitor or other professional advisor if they have any doubts about the actions they should take.

By Order of the Board
EMS Energy Limited

Chew Kok Liang
Company Secretary
4 June 2018

This announcement has been prepared by EMS Energy Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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