

## **MM2 ASIA LTD.**

(Incorporated in Singapore)  
(Registration No. 201424372N)

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### **UPDATE ON THE PROPOSED MERGER OF THE MM2 ASIA LTD. CINEMA BUSINESS WITH GOLDEN VILLAGE CINEMAS IN SINGAPORE**

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*Unless otherwise defined, all capitalised terms shall have the definitions in mm2 Asia Ltd.'s announcement dated 9 December 2020.*

#### **UPDATE**

The Board of Directors (the "**Directors**") of mm2 Asia Ltd. (the "**Company**" or "**mm2**") refers to the announcement made by the Company on 9 December 2020 in relation to the Heads of Agreement relating to the proposed merger of the mm2 Asia Ltd cinema business with Golden Village cinemas in Singapore.

The Long Stop Date under the Heads of Agreement by which the stated conditions of the proposed merger were required to be satisfied was 31 December 2021. As this date has passed with one or more conditions not fulfilled, the Heads of Agreement has lapsed.

The Company will continue to explore new avenues to maximise stakeholder value and the Board will make additional announcements as required in due course to update shareholders.

#### **By Order of the Board**

Melvin Ang Wee Chye  
Executive Chairman  
7 January 2022