

PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 197902790N)

(1) APPOINTMENT OF LEAD INDEPENDENT DIRECTOR (2) CHANGES IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Pan Asian Holdings Limited (the “**Company**”) wishes to announce the following changes with effect from 31 October 2017:

(1) Appointment of Lead Independent Director

Mr Lam Kwong Fai (Lin Guanghui) (“**Mr Lam**”) has been appointed as the Lead Independent Director of the Company, the Chairman of the Audit Committee, and a member of the Nominating Committee and Remuneration Committee with effect from 31 October 2017.

The Board considers Mr Lam to be independent for the purposes of Rule 704(7) of the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

Details of Mr Lam pursuant to requirements of Rule 704(6) of the Catalist Rules will be furnished in a separate announcement released today.

(2) Changes in Composition of the Board and Board Committees

Following the above changes, the composition of the Board and the Board Committees of the Company comprise the following members:

Board of Directors	Designation
Richard Koh Chye Heng	Executive Chairman
Koh Eddie	Managing Director cum Chief Executive Officer
Lam Kwong Fai (Lin Guanghui)	Lead Independent Director
Wu Yu Liang	Non-Executive and Independent Director
Indriati Khoe	Non-Executive and Non-Independent Director

Audit Committee	Designation
Lam Kwong Fai (Lin Guanghui)	Chairman
Wu Yu Liang	Member
Indriati Khoe	Member

Nominating Committee	Designation
Wu Yu Liang	Chairman
Indriati Khoe	Member
Lam Kwong Fai (Lin Guanghui)	Member

Remuneration Committee	Designation
Wu Yu Liang	Chairman
Indriati Khoe	Member
Lam Kwong Fai (Lin Guanghui)	Member

BY ORDER OF THE BOARD

Richard Koh Chye Heng
Executive Chairman
30 October 2017

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).