

**AYONDO LTD.**  
(Company Registration No.: 201728417D)  
(Incorporated in the Republic of Singapore)

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**RECEIPT OF LETTER OF CLAIM**

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The Board of Directors (the “**Board**”) of ayondo Ltd. (the “**Company**”) wishes to inform the shareholders that the Company has received a letter of claim dated 4 February 2021 from Mr Fabian John, the former Head of Business Development of ayondo GmbH (an indirect subsidiary of the Company incorporated in Germany which is currently under insolvency proceedings), for payment of an outstanding sum of EUR 55,000 in connection with his unpaid remuneration for providing his services related to the insolvency proceedings of the Company’s indirect subsidiaries in Germany.

The Company is evaluating the claim and will make further announcements as and when there are any material developments on the matter.

By Order of the Board

Foo Fatt Kah  
Non-Executive Director  
4 February 2021

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This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.