

MACQUARIE BANK LIMITED
(ABN 46 008 583 542)
(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS (REVISED)¹

- To : (1) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE
HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 16600 MB
ECW221229)
- (2) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE
HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 17400 MB
ECW221229)
- (3) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE
HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 18200 MB
ECW221229)
- (4) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE
HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 19000 MB
ECW221229)
- (5) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE
HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 19800 MB
ECW221229)
- (6) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE
HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 5500
MB ECW221229)
- (7) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE
HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 13800 MB
EPW221229)
- (8) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE
HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 15400 MB
EPW221229)
- (9) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE
HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 16200 MB
EPW221229)
- (10) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE
HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 17800 MB
EPW221229)

¹ This notice shall supersede the previous notice published at 07:23pm on 29 December 2022 in its entirety.

(11) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 4200 MB EPW221229)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

- (a) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 16600 MB ECW221229) (the "**HSI 16600 Call Warrants**");
- (b) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 17400 MB ECW221229) (the "**HSI 17400 Call Warrants**");
- (c) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 18200 MB ECW221229) (the "**HSI 18200 Call Warrants**");
- (d) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 19000 MB ECW221229) (the "**HSI 19000 Call Warrants**");
- (e) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 19800 MB ECW221229) (the "**HSI 19800 Call Warrants**", together with the HSI 16600 Call Warrants and the HSI 17400 Call Warrants and the HSI 18200 Call Warrants and the HSI 19000 Call Warrants, the "**HSI Call Warrants**");
- (f) the European Style Index Call Warrants relating to the Hang Seng TECH Index (HSTECH 5500 MB ECW221229) (the "**HSTECH Call Warrants**");
- (g) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 13800 MB EPW221229) (the "**HSI 13800 Put Warrants**");
- (h) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 15400 MB EPW221229) (the "**HSI 15400 Put Warrants**");
- (i) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 16200 MB EPW221229) (the "**HSI 16200 Put Warrants**");
- (j) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 17800 MB EPW221229) (the "**HSI 17800 Put Warrants**", together with the HSI 13800 Put Warrants and the HSI 15400 Put Warrants and the HSI 16200 Put Warrants, the "**HSI Put Warrants**"); and
- (k) the European Style Index Put Warrants relating to the Hang Seng TECH Index (HSTECH 4200 MB EPW221229) (the "**HSTECH Put Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 15 June 2022 in relation to the HSTECH 5500 Call Warrants, HSTECH 4200 Put Warrants, (2) the Supplemental Listing Document dated 12 October 2022 in relation to the HSI 19000 Call Warrants, HSI 16200 Put Warrants, (3) the Supplemental Listing Document dated 14 October 2022 in relation to the HSI 17400 Call Warrants, HSI 18200 Call Warrants, HSI 15400 Put Warrants, (4) the Supplemental Listing Document dated 26 October 2022 in relation to the HSI 16600 Call Warrants, HSI 13800 Put Warrants, (5) the Supplemental Listing

Document dated 18 November 2022 in relation to the HSI 19800 Call Warrants, HSI 17800 Put Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
HSI 16600 Call Warrants	29 December 2022	16,600	0.000833
HSI 17400 Call Warrants	29 December 2022	17,400	0.000833
HSI 18200 Call Warrants	29 December 2022	18,200	0.000833
HSI 19000 Call Warrants	29 December 2022	19,000	0.000833
HSI 19800 Call Warrants	29 December 2022	19,800	0.000833
HSTECH 5500 Call Warrants	29 December 2022	5,500	0.000833
HSI 13800 Put Warrants	29 December 2022	13,800	0.000833
HSI 15400 Put Warrants	29 December 2022	15,400	0.000833
HSI 16200 Put Warrants	29 December 2022	16,200	0.000833
HSI 17800 Put Warrants	29 December 2022	17,800	0.000833
HSTECH 4200 Put Warrants	29 December 2022	4,200	0.000833

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the “**Cash Settlement Amount**”) in accordance with the terms and conditions of the Warrants.

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Valuation Date falls after the Expiry Date, the Expiry Date shall be the Business Day following the Valuation Date). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Valuation Date falls after the Expiry Date, the Expiry Date shall be the Business Day following the Valuation Date) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSI 16600 Call Warrants, the HSI 17400 Call Warrants, the HSI 18200 Call Warrants, the HSI 19000 Call Warrants and the HSTECH 4200 Put Warrants, are deemed to have been automatically exercised at 12:00 noon (Singapore time) on 29 December 2022.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSI 19800 Call Warrants, the HSTECH 5500 Call Warrants, the HSI 13800 Put Warrants, the HSI 15400 Put Warrants, the HSI 16200 Put Warrants, the HSI 17800 Put Warrants are deemed to have expired at 12:00 noon (Singapore time)

on 29 December 2022 and the Warrant holders shall not be entitled to receive any payment from the Issuer in respect of the the HSI 19800 Call Warrants, the HSTECH 5500 Call Warrants, the HSI 13800 Put Warrants, the HSI 15400 Put Warrants, the HSI 16200 Put Warrants, the HSI 17800 Put Warrants.

Accordingly, a holder of a Warrant is entitled to receive (less any Exercise Expenses):

Warrant	Cash Settlement Amount per Warrant ²
HSI 16600 Call Warrants	SGD 0.44259
HSI 17400 Call Warrants	SGD 0.32726
HSI 18200 Call Warrants	SGD 0.21193
HSI 19000 Call Warrants	SGD 0.09659
HSI 19800 Call Warrants	SGD 0
HSTECH 5500 Call Warrants	SGD 0
HSI 13800 Put Warrants	SGD 0
HSI 15400 Put Warrants	SGD 0
HSI 16200 Put Warrants	SGD 0
HSI 17800 Put Warrants	SGD 0
HSTECH 4200 Put Warrants	SGD 0.01442

which will be paid in the manner set out in the terms and conditions of each of the Warrants.

Queries regarding the Notice may be directed to our toll-free hotline at 1800 288 2880.

Issued by
MACQUARIE BANK LIMITED

30 December 2022

Macquarie Bank Limited ("Macquarie") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.

² Warrantholders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.