

## ***Company Announcement***



**Boustead Projects Limited**  
(Co. Reg. No. 199603900E)

82 Ubi Avenue 4  
#07-01 Edward Boustead Centre  
Singapore 408832

### **RECEIPT OF WRIT OF SUMMONS**

**Singapore, 28 November 2018**

The Board of Directors of Boustead Projects Limited (the “Company”) wishes to announce that on 27 November 2018, the Company was served with a writ of summons (Suit No. 1141 of 2018), filed by YCH Holdings (Pte) Ltd (“YCH”) in the High Court of the Republic of Singapore (the “Suit”).

YCH is claiming (i) a declaration that the Company has breached contractual obligations it allegedly owed to YCH in connection with a development project known as Supply Chain City; (ii) damages to be assessed in respect of the Company’s alleged breach of the contract referred to in (i) above; in the alternative to (i) and (ii) above, damages in tort (for alleged fraudulent misrepresentation/tort of deceit) in the sum of S\$2.335 million; interest, costs and such further relief which the Court deems fit. The claim refers to matters which are said to have occurred between 2012 to 2014.

The Company intends to vigorously defend the claims made in the Suit and has appointed Mr Davinder Singh, S.C. from Drew & Napier LLC to represent the Company in the Suit.

It is likely that the Suit will be disposed of only after the financial year ending 31 March 2019 (“FY2019”). Shareholders and potential investors should exercise caution when trading in Shares of the Company and, where in doubt as to the action they should take, they should consult their financial, tax and/or other professional adviser(s) immediately.

The Company will make such further announcements as and when there are material developments in relation to the Suit.

By Order of the Board

Tay Chee Wah  
*Company Secretary*

## **About Boustead Projects Limited**

Established in 1996, Boustead Projects Limited (SGX:AVM) is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build and development of industrial facilities for multinational corporations and local enterprises. To date, we have constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Our wholly-owned design-and-build subsidiary, Boustead Projects E&C Pte Ltd ("BP E&C") is approved by Singapore's Building & Construction Authority ("BCA") for Grade CW01-A1 and General Builder Class 1 License to execute building construction contracts of unlimited value.

Our in-depth experience in designing and constructing custom-built facilities covers the aerospace, business park and commercial, food, healthcare and pharmaceutical, high-tech manufacturing, info-communications, lifestyle, logistics, oil & gas, precision engineering, research & development, technology and waste management industries. We are also a leader in pioneering advanced eco-sustainable facilities under the BCA's Green Mark Programme and the US Green Building Council's Leadership in Energy & Environmental Design (LEED) Program. In Singapore, BP E&C is one of only nine bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's workplace safety and health ("WSH") management programmes. Our WSH efforts have been further recognised with five prestigious WSH Performance Silver Awards and 11 SHARP Awards to date.

On 30 April 2015, Boustead Projects listed on the SGX Mainboard. We were awarded the Singapore Corporate Governance Award in the Newly Listed Category at the Securities Investors Association (Singapore)'s 18th Investors' Choice Awards 2017. We are also listed on the MSCI World Micro Cap Index, FTSE Global Small Cap Index and FTSE ST Small Cap Index.

Boustead Projects is a 53%-owned subsidiary of Boustead Singapore Limited (SGX:F9D), a progressive global infrastructure-related engineering services, geo-spatial technology and healthcare group which is separately listed on the SGX Mainboard.

Visit us at [www.bousteadprojects.com](http://www.bousteadprojects.com).

## **Contact Information**

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