DBS Group Holdings Ltd

Co. Reg. no.: 199901152M

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX"), DBS Group Holdings Ltd ("DBSH") wishes to announce the following transaction that occurred during the six months period ended 30 June 2022:

Incorporation of Subsidiary

DBS Finnovation Pte. Ltd., a wholly-owned subsidiary of DBS Bank Ltd. (itself a wholly-owned subsidiary of DBSH), incorporated the following wholly-owned subsidiary:

Name of Company	Evolve Digitech Pte. Ltd.
Date of Incorporation	30 May 2022
Country of Incorporation	Singapore
Share Capital	US\$3,600,000
Principal Activity	Commercialisation of in-house technology solutions
Shareholder	DBS Finnovation Pte. Ltd.

By order of the Board

Mr Marc Tan

Group Secretary

4 August 2022