

(Incorporated in the Republic of Singapore) Company Registration No. 198700827C

## Profit Guidance on Financial Performance for Fourth Quarter of 2013 and Full Year 2013

The Board of Directors of IFS Capital Limited (the "<u>Company</u>" or "<u>IFS</u>") wishes to announce that based on the preliminary review of the Group's draft unaudited consolidated financial results for the fourth quarter ended 31 December 2013 ("<u>Q4 2013</u>") and for the full year ended 31 December 2013 ("<u>FY 2013</u>") and the information currently available, the IFS Group is expected to report a net loss for Q4 2013 as compared to a profit recorded in the third quarter ended 30 September 2013 and the corresponding period of the previous year. This is mainly due to higher specific allowances for loan losses and receivables set aside by the Malaysian operations in Q4 2013. Following this, the Group is expected to report a net loss for FY 2013.

Further details of the Group's financial performance will be disclosed when the Group finalises and announces its consolidated financial results for Q4 2013 and FY 2013.

By Order of the Board

Chionh Yi Chian Company Secretary 12 February 2014 Singapore